ORIGIN BANCORP, INC.

1Q TWENTY22 INVESTOR PRESENTATION

FORWARD-LOOKING STATEMENTS AND NON-GAAP MEASURES

This presentation contains certain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements include information regarding Origin Bancorp, Inc.'s ("Origin" or the "Company") future financial performance, business and growth strategy, projected plans and objectives, including the Company's loan loss reserves and allowance for credit losses related to the COVID-19 pandemic and any expected purchases of its outstanding common stock, and related transactions and other projections based on macroeconomic and industry trends, including expectations regarding and efforts to respond to the COVID-19 pandemic and changes to interest rates by the Federal Reserve and the resulting impact on Origin's results of operations, estimated forbearance amounts and expectations regarding the Company's liquidity, including in connection with advances obtained from the FHLB, which are all subject to change and may be inherently unreliable due to the multiple factors that impact broader economic and industry trends, and any such changes may be material. Such forward-looking statements are based on various facts and derived utilizing important assumptions and current expectations, estimates and projections about Origin and its subsidiaries, any of which may change over time and some of which may be beyond Origin's control. Statements or statistics preceded by, followed by or that otherwise include the words "assumes," "anticipates," "believes," "estimates," "expects," "foresees," "intends," "plans," "projects," and similar expressions or future or conditional verbs such as "could," "may," "might," "should," "will," and "would" and variations of such terms are generally forward-looking in nature and not historical facts, although not all forward-looking statements include the foregoing words. Further, certain factors that could affect the Company's future results and cause actual results to differ materially from those expressed in the forward-looking statements include, but are not limited to: deterioration of Origin's asset quality; factors that can impact the performance of Origin's loan portfolio, including real estate values and liquidity in Origin's primary market areas; the financial health of Origin's commercial borrowers and the success of construction projects that Origin finances; changes in the value of collateral securing Origin's loans; Origin's ability to anticipate interest rate changes and manage interest rate risk (including the impact of higher interest rates on macroeconomic conditions, and customer and client behavior); the effectiveness of Origin's risk management framework and quantitative models; the risk of widespread inflation; Origin's inability to receive dividends from Origin Bank and to service debt, pay dividends to Origin's common stockholders, repurchase Origin's shares of common stock and satisfy obligations as they become due; business and economic conditions generally and in the financial services industry, nationally and within Origin's primary market areas, including the impact of supply-chain disruptions and labor pressures; changes in Origin's operation or expansion strategy or Origin's ability to prudently manage its growth and execute its strategy; changes in management personnel; Origin's ability to maintain important customer relationships, reputation or otherwise avoid liquidity risks; increasing costs as Origin grows deposits; operational risks associated with Origin's business; volatility and direction of market interest rates; increased competition in the financial services industry, particularly from regional and national institutions; difficult market conditions and unfavorable economic trends in the United States generally, and particularly in the market areas in which Origin operates and in which its loans are concentrated; an increase in unemployment levels and slowdowns in economic growth; Origin's level of nonperforming assets and the costs associated with resolving any problem loans including litigation and other costs; the credit risk associated with the substantial amount of commercial real estate, construction and land development, and commercial loans in Origin's loan portfolio; changes in laws, rules, regulations, interpretations or policies relating to financial institutions, and potential expenses associated with complying with such regulations; periodic changes to the extensive body of accounting rules and best practices; further government intervention in the U.S. financial system; compliance with governmental and regulatory requirements, including the Dodd-Frank Wall Street Reform and Consumer Protection Act and others relating to banking, consumer protection, securities, and tax matters; Origin's ability to comply with applicable capital and liquidity requirements, including its ability to generate liquidity internally or raise capital on favorable terms, including continued access to the debt and equity capital markets; changes in the utility of Origin's non-GAAP liquidity measurements and its underlying assumptions or estimates; uncertainty regarding the transition away from the London Interbank Offered Rate ("LIBOR") and the impact of any replacement alternatives such as the Secured Overnight Financing Rate ("SOFR") on Origin's business; possible changes in trade, monetary, and fiscal policies, laws, and regulations and other activities of governments, agencies and similar organizations; natural disasters and adverse weather events, acts of terrorism, an outbreak of hostilities (including the impacts related to or resulting from Russia's military action in Ukraine, including the imposition of additional sanctions and export controls, as well as the broader impacts to financial markets and the global macroeconomic and geopolitical environments), regional or national protests and civil unrest (including any resulting branch closures or property damage), widespread illness or public health outbreaks or other international or domestic calamities, and other matters beyond Origin's control; and system failures, cybersecurity threats and/or security breaches and the cost of defending against them. For a discussion of these and other risks that may cause actual results to differ from expectations, please refer to the sections titled "Cautionary Note Regarding Forward-Looking Statements" and "Risk Factors" in Origin's most recent Annual Report on Form 10-K filed with the Securities and Exchange Commission ("SEC") and any updates to those sections set forth in Origin's subsequent Quarterly Reports on Form 10-Q and Current Reports on Form 8-K. If one or more events related to these or other risks or uncertainties materialize, or if Origin's underlying assumptions prove to be incorrect, actual results may differ materially from what Origin anticipates. Accordingly, you should not place undue reliance on any forward-looking statements. Any forward-looking statement speaks only as of the date on which it is made, and Origin does not undertake any obligation to publicly update or review any forward-looking statement, whether as a result of new information, future developments, or otherwise. The risks relating to the proposed BTH merger include, without limitation, failure to obtain the approval of shareholders of BTH and Origin in connection with the merger; the timing to consummate the proposed merger; the risk that a condition to the closing of the proposed merger may not be satisfied; the risk that a regulatory approval that may be required for the proposed merger is not obtained or is obtained subject to conditions that are not anticipated; the parties' ability to achieve the synergies and value creation contemplated by the proposed merger; the parties' ability to promptly and effectively integrate the businesses of Origin and BTH, including unexpected transaction costs, the costs of integrating operations, severance, professional fees and other expenses; the diversion of management time on issues related to the merger; the failure to consummate or any delay in consummating the merger for other reasons; changes in laws or regulations; the risks of customer and employee loss and business disruption, including, without limitation, as the result of difficulties in maintaining relationships with employees; increased competitive pressures and solicitations of customers and employees by competitors; and the difficulties and risks inherent with entering new markets. New risks and uncertainties arise from time to time, and it is not possible for Origin to predict those events or how they may affect Origin. In addition, Origin cannot assess the impact of each factor on Origin's business or the extent to which any factor, or combination of factors, may cause actual results to differ materially from those contained in any forward-looking statements. Furthermore, many of these risks and uncertainties are currently amplified by, may continue to be amplified by, or may, in the future, be amplified by the COVID-19 pandemic and the impact of varying governmental responses that affect Origin's customers and the economies where they operate. All forward-looking statements, expressed or implied, included in this communication are expressly qualified in their entirety by this cautionary statement. This cautionary statement should also be considered in connection with any subsequent written or oral forward-looking statements that Origin or persons acting on Origin's behalf may issue. Annualized, pro forma, adjusted projected and estimated numbers are used for illustrative purposes only, are not forecasts, and may not reflect actual results. Certain prior period amounts have been reclassified to conform to the current year financial statement presentations. These reclassifications did not impact previously reported net income or comprehensive income.

Origin reports its results in accordance with United States generally accepted accounting principles ("GAAP"). However, management believes that certain supplemental non-GAAP financial measures used in managing its business may provide meaningful information to investors about underlying trends in its business. Management uses these non-GAAP measures to evaluate the Company's operating performance and believes that these non-GAAP measures provide information that is important to investors and that is useful in understanding Origin's results of operations. However, non-GAAP financial measures are supplemental and should be viewed in addition to, and not as an alternative for, Origin's reported results prepared in accordance with GAAP. The following are the non-GAAP measures used in this presentation:

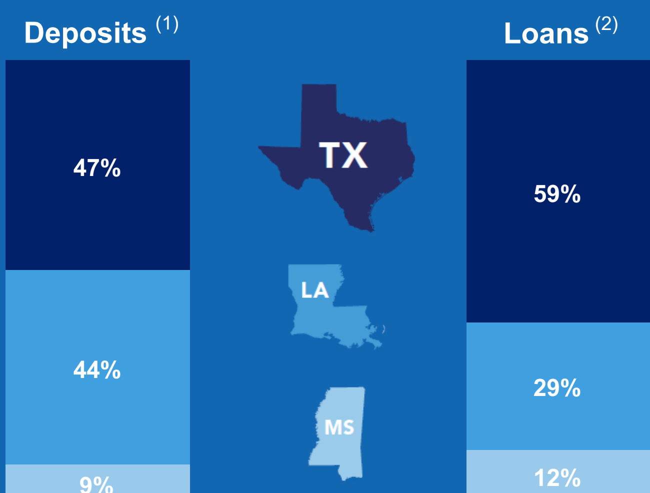
- Tangible common equity is defined as total common stockholders' equity less goodwill and other intangible assets, net
- Tangible book value per common share is determined by dividing tangible common equity by common shares outstanding at the end of the period
- Pre-tax, pre-provision earnings is calculated by adding provision for credit losses and income tax expense to net income
- Pre-tax, pre-provision return on average assets is calculated by dividing pre-tax, pre-provision earnings by number of days in the quarter, multiplying by the number of days in the year, then dividing by total average assets
- Pre-tax, pre-provision return on average stockholder's equity is calculated by dividing pre-tax, pre-provision earnings by number of days in the quarter, multiplying by the number of days in the year, then dividing by total average stockholder's equity
- Total core deposits is calculated by subtracting brokered deposits and time deposits greater than $250,000 from total deposits.

See slides 20-22 in this presentation for a reconciliation between the non-GAAP measures used in this presentation and their comparable GAAP numbers.

ORIGIN COMPANY SNAPSHOT

- *Origin Bancorp, Inc., the holding company for Origin Bank, is headquartered in Ruston, LA*
- *Origin Bank was founded in 1912*
- *45 banking centers operating across Texas, Louisiana & Mississippi*

DEPOSITS & LOANS BY STATE



DOLLARS IN MILLIONS, UNAUDITED [1] [2]

TEXAS
Entry: DFW 2008 | Houston 2013
Loans: $2,772
Deposits: $3,180

LOUISIANA
Entry: 1912
Loans: $1,350
Deposits: $2,958

MISSISSIPPI
Entry: 2010
Loans: $569
Deposits: $628

Note: All financial information is as of 03/31/22.
[1] Non-market based deposits are not included in state deposits.
[2] Excludes mortgage warehouse loans.

A UNIQUE & DEFINED CULTURE

OUR VISION TO COMBINE THE POWER OF **TRUSTED ADVISORS** WITH **INNOVATIVE TECHNOLOGY** TO BUILD **UNWAVERING LOYALTY** BY **CONNECTING PEOPLE** TO **THEIR DREAMS.**

CUSTOMER EXPERIENCE

COMMITMENT TO CUSTOMER JOURNEYS
•
INVESTMENT IN DIGITAL STRATEGY
•
RECOGNITION WITHIN MARKETS FOR CUSTOMER SERVICE EXCELLENCE
•
ALIGNMENT ON THE EXPERIENCE AS THE PRODUCT

EMPOWERED EMPLOYEES

UNWAVERING COMMITMENT TO CULTURE
•
LEADERSHIP ACADEMY
•
EMERGING LEADERS COUNCIL
•
DREAM MANAGER
•
GLINT SURVEYS

COMMITTED TO OUR COMMUNITIES

PROJECT ENRICH VOLUNTEER PROGRAM
•
BANK ON THEIR FUTURE
•
PORTION OF PPP FEES DONATED TO OUR COMMUNITIES

DRIVING SHAREHOLDER VALUE

ATTRACTIVE GEOGRAPHIC FOOTPRINT IN STABLE AND GROWING MARKETS
•
LONG-TERM TRACK RECORD OF ORGANIC GROWTH
•
EXPERIENCED AND PROVEN LEADERSHIP

RANKED 3rd BEST IN THE NATION 2021
American Banker & Best Companies Group

BEST BANKS TO WORK FOR 9 CONSECUTIVE YEARS
American Banker & Best Companies Group

2021 BEST PLACES TO WORK
Dallas Business Journal

BEST BANK FOR 15 CONSECUTIVE YEARS
Monroe News-Star Best of the Delta Award

FINANCIAL RESULTS - FIRST QUARTER 2022

DOLLARS IN THOUSANDS, EXCEPT PER SHARE AMOUNTS, UNAUDITED

Balance Sheet	1Q22	4Q21	1Q21	Linked Qtr $ Δ	Linked Qtr % Δ	YoY $ Δ	YoY % Δ
Total Loans Held for Investment ("LHFI")	$ 5,194,406	$ 5,231,331	$ 5,849,760	$ (36,925)	(0.7)%	$ (655,354)	(11.2)%
Total Assets	8,112,295	7,861,285	7,563,175	251,010	3.2	549,120	7.3
Total Deposits	6,767,179	6,570,693	6,346,194	196,486	3.0	420,985	6.6
Total Stockholders' Equity(1)	676,865	730,211	656,355	(53,346)	(7.3)	20,510	3.1
Tangible Common Equity(1)(2)	626,287	678,881	626,109	(52,594)	(7.7)	178	—
Book Value per Common Share(1)	28.50	30.75	27.94	(2.25)	(7.3)	0.56	2.0
Tangible Book Value per Common Share(1)(2)	26.37	28.59	26.66	(2.22)	(7.8)	(0.29)	(1.1)
Income Statement							
Net Interest Income	52,502	54,180	55,239	(1,678)	(3.1)	(2,737)	(5.0)
Provision for Credit Losses	(327)	(2,647)	1,412	2,320	87.6	(1,739)	(123.2)
Noninterest Income	15,906	16,701	17,131	(795)	(4.8)	(1,225)	(7.2)
Noninterest Expense	42,774	40,346	39,436	2,428	6.0	3,338	8.5
Net Income	20,683	28,322	25,513	(7,639)	(27.0)	(4,830)	(18.9)
Pre-Tax, Pre-Provision Earnings ("PTPP")(1)	25,634	30,535	32,934	(4,901)	(16.1)	(7,300)	(22.2)
Diluted EPS	0.87	1.20	1.08	(0.33)	(27.5)	(0.21)	(19.4)
Dividends Declared per Common Share	0.13	0.13	0.10	—	—	0.03	30.0
Selected Ratios							
NIM - FTE	2.86 %	3.06 %	3.22 %	-20 bp	(6.5)	-36 bp	(11.2)
Efficiency Ratio	62.53	56.92	54.49	561 bp	9.9	804 bp	14.8
ROAA (annualized)	1.04	1.49	1.40	-45 bp	(30.2)	-36 bp	(25.7)
ROAE (annualized)	11.61	15.70	15.73	-409 bp	(26.1)	-412 bp	(26.2)
PTPP ROAA (annualized)(1)	1.29	1.60	1.81	-31 bp	(19.4)	-52 bp	(28.7)
PTPP ROAE (annualized)(1)	14.39	16.93	20.30	-254 bp	(15.0)	-591 bp	(29.1)

(1) A decline of $71.6 million in accumulated other comprehensive (loss) income negatively impacted total stockholders' equity and tangible common equity and caused book value per common share and tangible book value per common share to decline by $3.02 primarily due to the steepening of the short end of the yield curve during the first quarter and its impact on our investment portfolio.

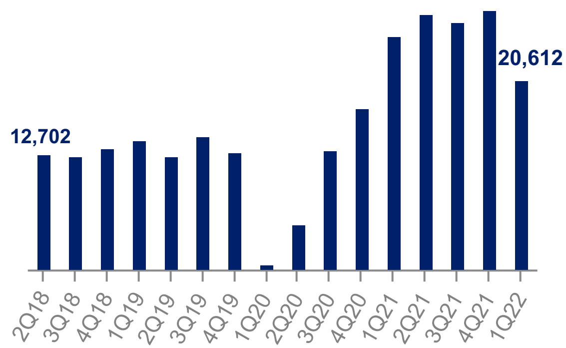
(2) As used in this presentation, tangible common equity, tangible book value per common share, PTPP, PTPP ROAA, and PTPP ROAE are non-GAAP financial measures. For a reconciliation of these non-GAAP financial measures to their comparable GAAP measures, see slides 20-22 of this presentation.

TRENDING KEY MEASURES

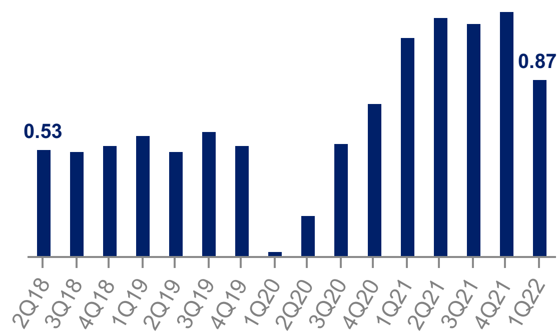
UNAUDITED

Net Income ($)

DOLLARS IN THOUSANDS

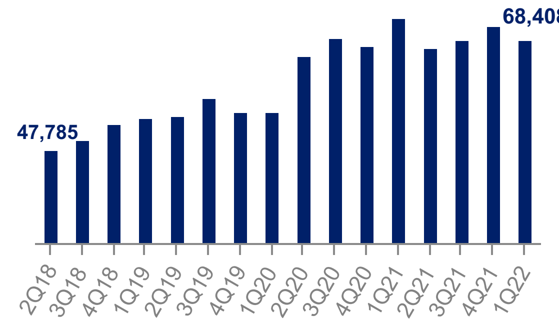


Diluted EPS ($)



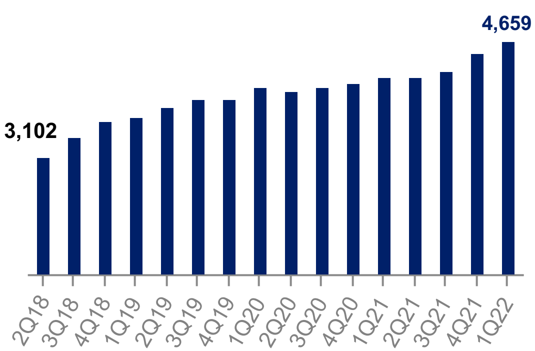
Total Revenues ($)

DOLLARS IN THOUSANDS



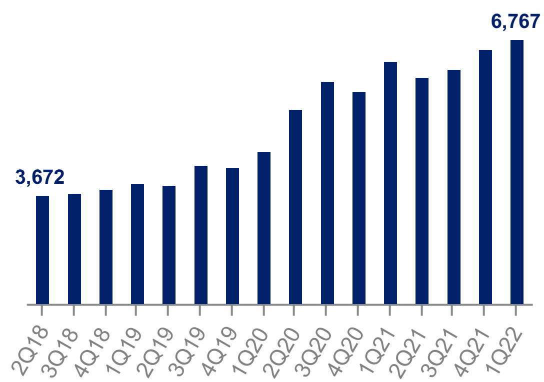
Total LHFI excluding PPP and MW LOC ($)

DOLLARS IN MILLIONS



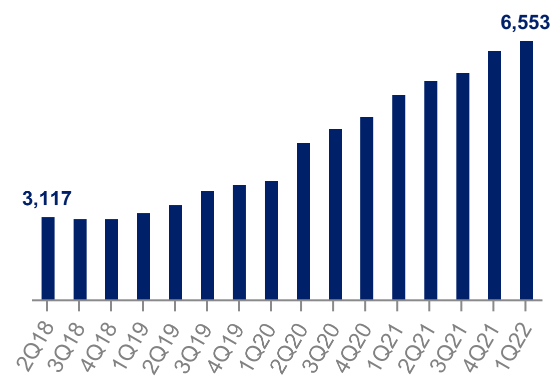
Total Deposits ($)

DOLLARS IN MILLIONS



Core Deposits ($)[1]

DOLLARS IN MILLIONS



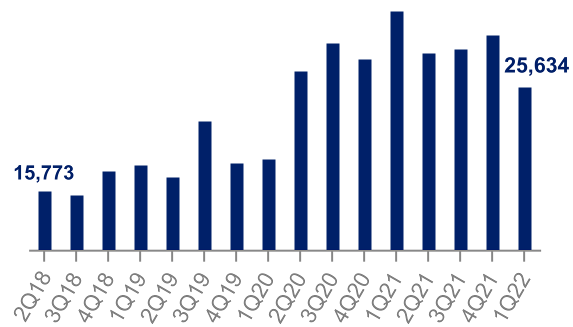
[1] As used in this presentation, core deposits is a non-GAAP financial measure. For a reconciliation of non-GAAP financial measures to their comparable GAAP measures, see slides 20-22 of this presentation.

TRENDING KEY MEASURES CONTINUED

UNAUDITED

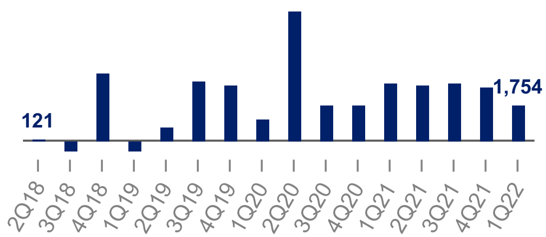
Pre-Tax Pre-Provision Earnings ($)[1]

DOLLARS IN THOUSANDS

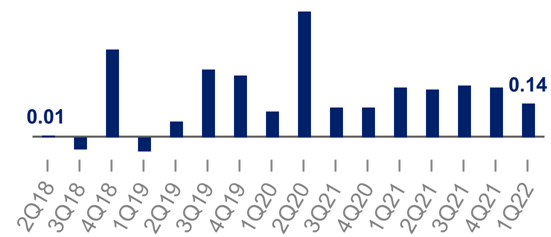


Net Charge Offs ($)

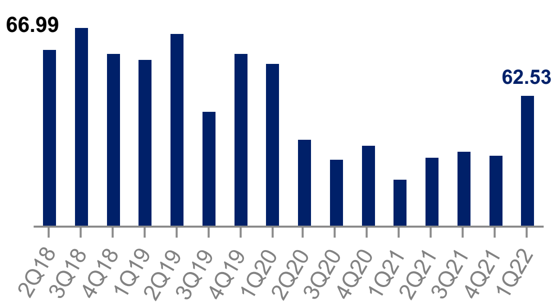
DOLLARS IN THOUSANDS



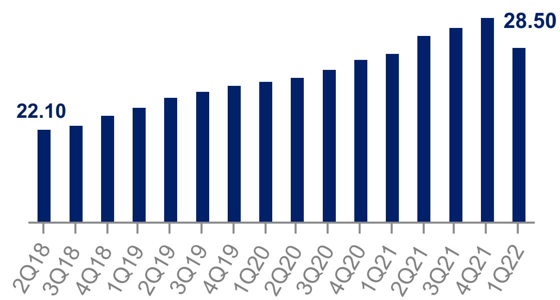
Net Charge Offs to Total Average LHFI (%)[1]



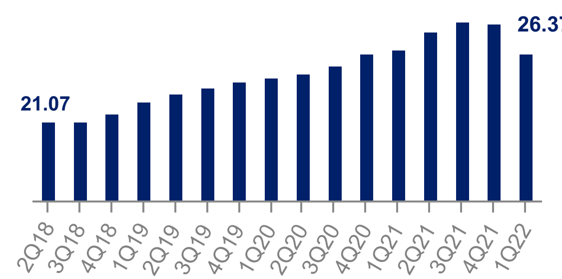
Efficiency Ratio (%)



Book Value per Common Share ($)[2]



Tangible Book Value per Common Share ($)[2][3]



(1) Annualized

(2) A decline of $71.6 million in accumulated other comprehensive (loss) income negatively impacted total stockholders' equity and tangible common equity and caused book value per common share and tangible book value per common share to decline by $3.02 primarily due to the steepening of the short end of the yield curve during the first quarter and its impact on our investment portfolio.

(3) As used in this presentation, PTPP and tangible book value per common share are non-GAAP financial measures. For a reconciliation of these non-GAAP financial measures to their comparable GAAP measures, see slides 20-22 of this presentation.

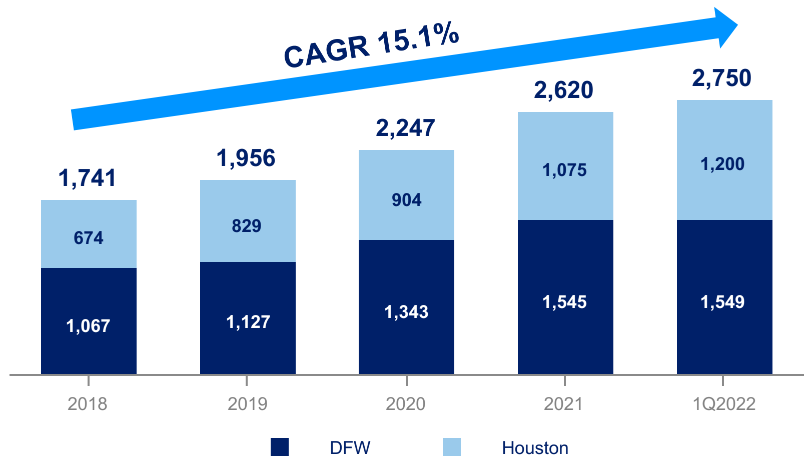
TEXAS GROWTH STORY

DOLLARS IN MILLIONS, UNAUDITED

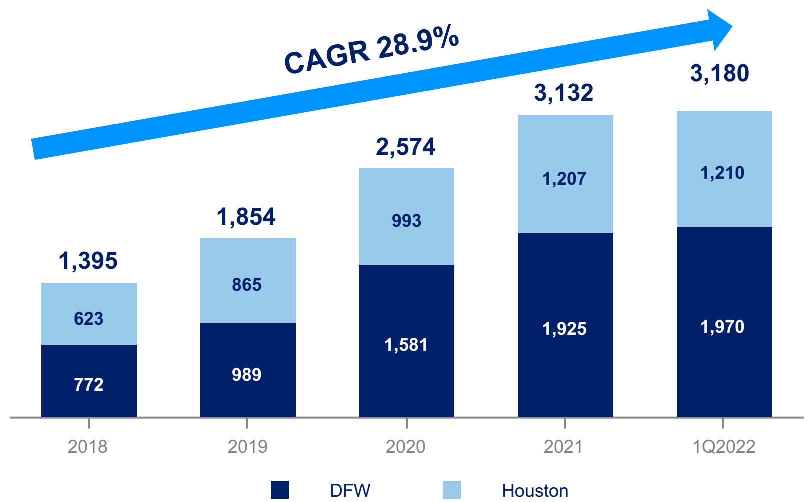
Texas Franchise Highlights

- **20 branches throughout 5 counties in the 4th and 5th largest MSAs in the United States**
- **Texas franchise represents 59% of LHFI, excluding mortgage warehouse loans, and 47% of deposits, excluding non-market-based deposits, at March 31, 2022**

Loan Trends by Texas Market ($) [1]



Deposit Trends by Texas Market ($) [2]

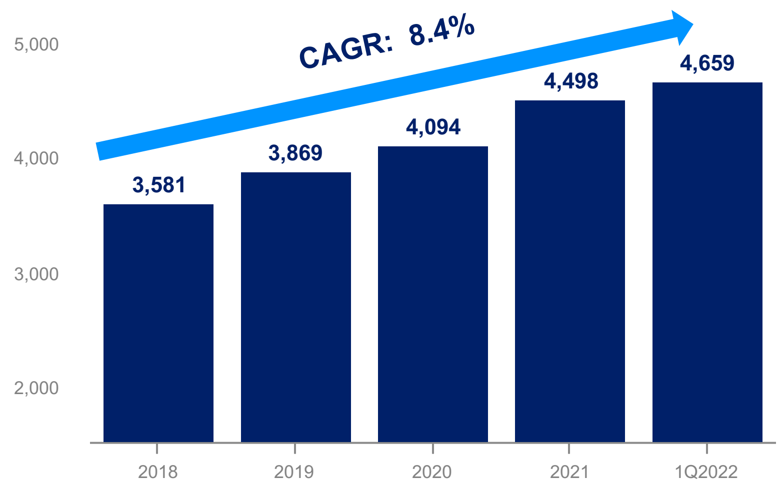


[1] *Excludes PPP and mortgage warehouse loans.*
[2] *Non-market based deposits are not included in state deposits.*

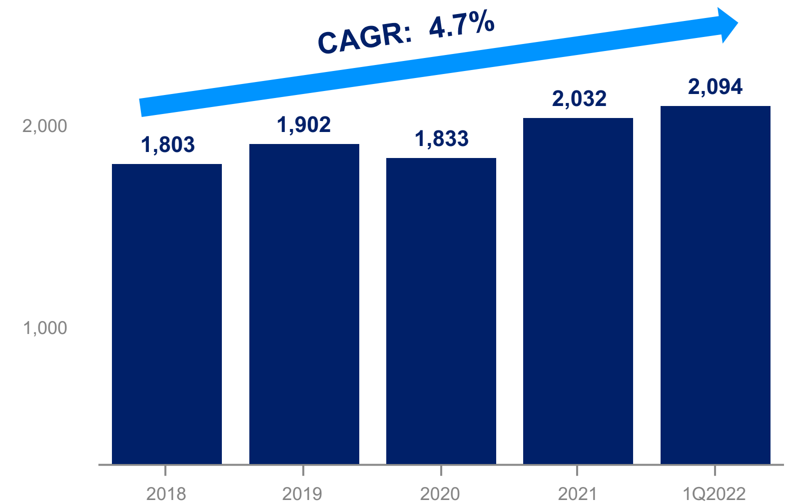
ORGANIC LOAN GROWTH

DOLLARS IN MILLIONS, UNAUDITED

LHFI excluding MW LOC and PPP Growth ($)



C&I (excluding PPP), Owner Occupied CRE and C&D Growth ($)



LHFI Key Data

- **LHFI excluding PPP and mortgage warehouse lines of credit increased 30.1% from 12/31/2018, with a CAGR of 8.4%. Total C&I excluding PPP, owner occupied CRE and C&D increased 16.1% from 12/31/2018, with a CAGR of 4.7%.**
- **Total LHFI at 3/31/2022, excluding mortgage warehouse lines of credit, were $4.66 billion, reflecting a $160.5 million, or 14.5% annualized, increase compared to the linked quarter.**
- **Total mortgage warehouse lines of credit were $503.2 million, or 9.7%, of total LHFI at 3/31/2022.**

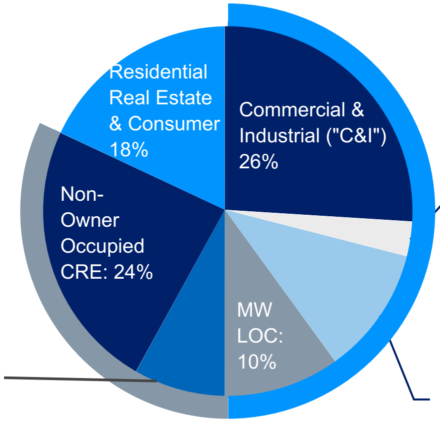
PPP Highlights

- **Remaining net deferred loan fees on PPP: $736,000**
- **Remaining PPP loan balances: $32.2 million**
- **PPP total loan originations: $767.4 million**
- **PPP percent of loans forgiven at 3/31/2022: 95.8%**
- **Total forgiveness applied for at 3/31/2022: 97.9%**

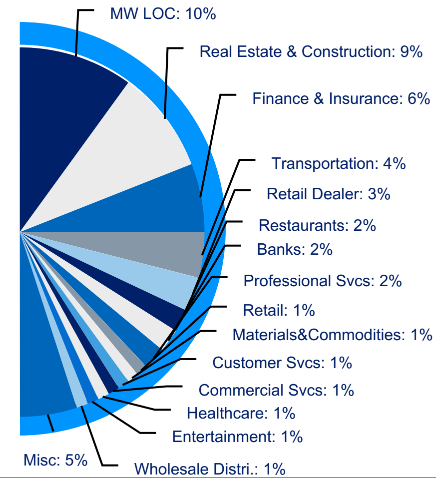
WELL DIVERSIFIED LOAN PORTFOLIO

DOLLARS IN MILLIONS, UNAUDITED

Loan Composition at 03/31/2022: [(1)] $5,162



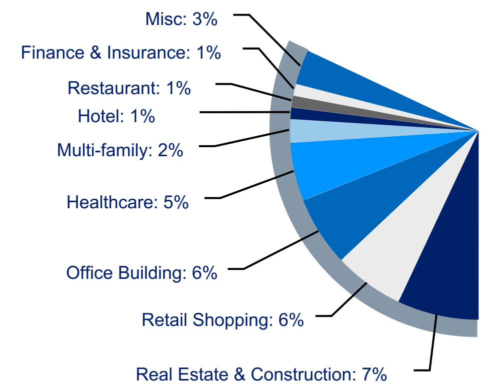
C&I, Owner Occupied CRE and C&D, MW LOC: [(1)] $2,597



Loan Portfolio Details

(Dollars in thousands)	1Q22	4Q21	3Q21	2Q21	1Q21
C&I excl. PPP	$1,326,443	$1,348,474	$1,218,246	$1,200,881	$1,250,350
Owner Occupied CRE	588,279	523,655	473,558	457,895	483,624
Owner Occupied C&D	179,074	160,131	151,650	122,933	104,415
MW LOC	503,249	627,078	713,339	865,255	1,090,347
Total Commercial	2,597,045	2,659,338	2,556,793	2,646,964	2,928,736
Non-Owner Occupied CRE	1,213,103	1,169,857	1,116,961	1,022,641	971,025
Non-Owner Occupied C&D	414,276	369,952	367,270	374,237	443,821
Residential Real Estate	922,054	909,739	913,411	966,301	904,753
Consumer Loans	15,774	16,684	15,896	16,253	17,277
PPP Loans	32,154	105,761	216,957	369,910	584,148
Total Loans	$5,194,406	$5,231,331	$5,187,288	$5,396,306	$5,849,760

Non-Owner Occupied CRE and C&D: [(1)] $1,627

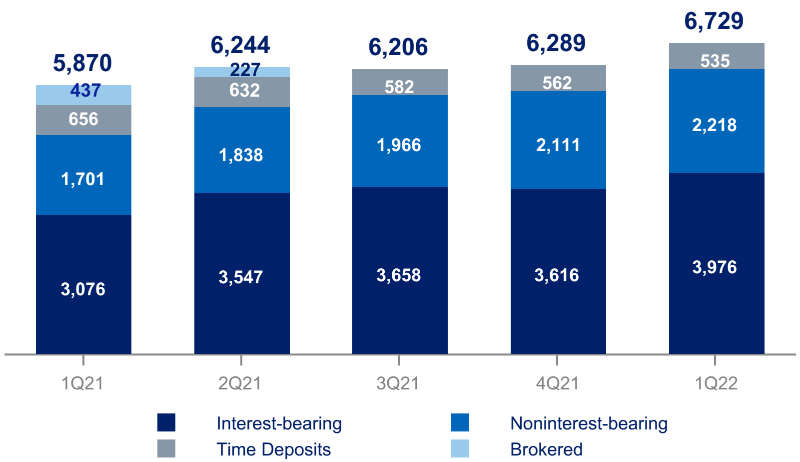


[(1)] *Does not include loans held for sale or PPP loans.*

DEPOSIT TRENDS

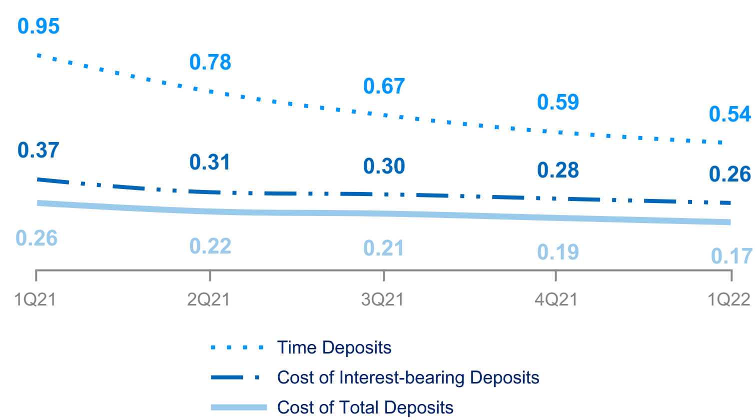
DOLLARS IN MILLIONS, UNAUDITED

Average Deposits ($)



- **Average noninterest-bearing deposits increased $107.3 million compared to the linked quarter and represented 33.0% of total average deposits.**
- **Average brokered deposits were zero for 1Q22, and decreased by $436.6 million compared to 1Q21, based on a strategy to reduce non-core funding sources as PPP and mortgage warehouse balances declined.**
- **Overall cost of total deposits has declined 34.6% since 1Q21.**
- **There were $149.4 million in new and renewed CD's during 1Q22 with a weighted average interest rate of 0.20%.**

Deposit Cost Trends (QTD Annualized) (%)



Time Deposit Repricing Schedule *

Maturity	Balance ($)	WAR (%)
2Q22	144	0.39
3Q22	136	0.40
4Q22	73	0.46
1Q23	59	0.45
2Q23+	112	0.88
Total	524	0.51

* Projection is based upon March 31, 2022, time deposit balances.

SUPPORTING OUR CUSTOMERS - LEVERAGING TECHNOLOGY

OUR VISION TO COMBINE THE POWER OF TRUSTED ADVISORS WITH **INNOVATIVE TECHNOLOGY** TO BUILD UNWAVERING LOYALTY BY CONNECTING PEOPLE TO THEIR DREAMS.

REGISTERED APP USERS	MOBILE DEPOSIT TRANSACTIONS	ZELLE® USERS	ZELLE® TRANSFERS
13.0% GROWTH	2.2% GROWTH	29.1% GROWTH	37.2% GROWTH

Note: Growth rates compare March 2022 to March 2021.

MOBILE FEATURE ADOPTION RATES[1]

	TRANSFER ADOPTION %	DEPOSIT ADOPTION %	BILL PAY ADOPTION %
ORIGIN BANK	*34.2%*	*23.5%*	*7.0%*
INDUSTRY BENCHMARK	*29.2%*	*17.1%*	*5.3%*

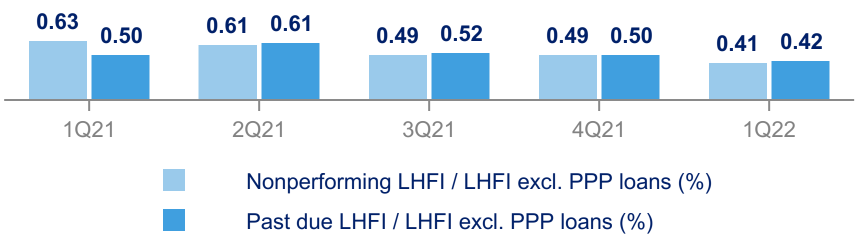
MX ncino Podium precisionlender workday

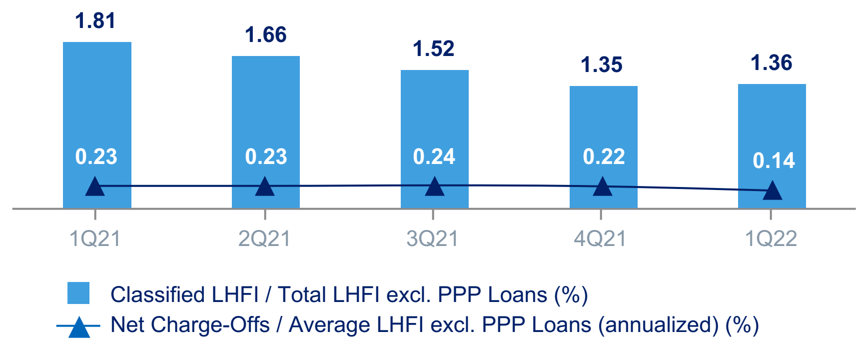
(1) All data provided by FIS Metrics Intelligence based upon asset size peer groups for the month of March 2022.

CREDIT QUALITY

DOLLARS IN THOUSANDS, UNAUDITED

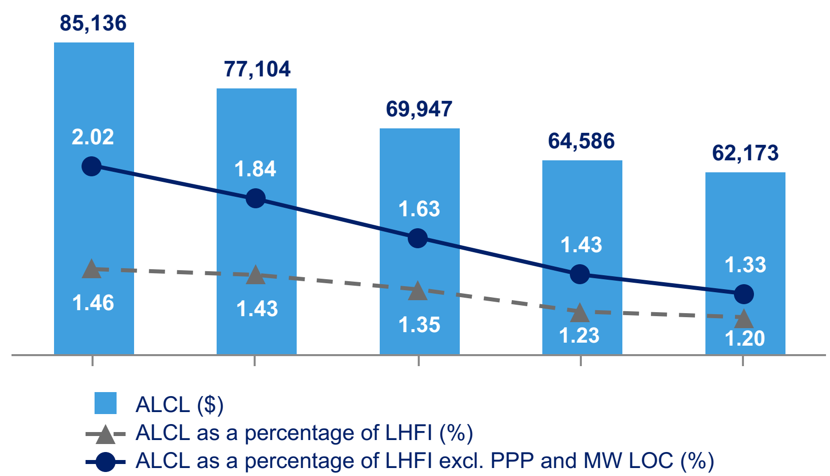
Asset Quality Trends (%)





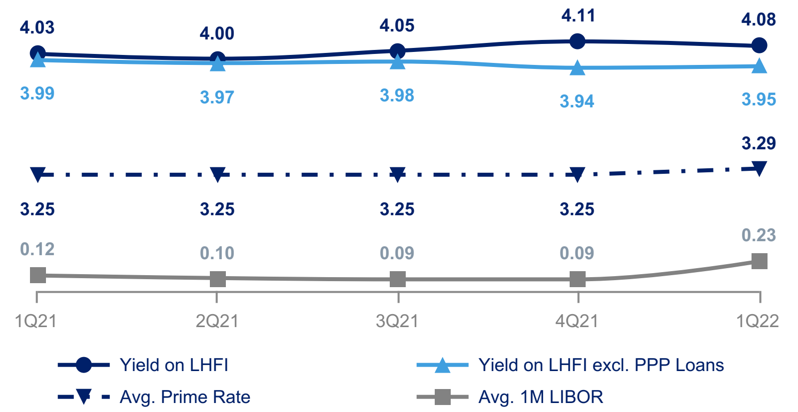
Allowance for Loan Credit Losses ("ALCL")

- **Provision for credit losses for 1Q22 was a net benefit of $327,000, compared to a net benefit of $2.6 million in 4Q21, and provision expense of $1.4 million in 1Q21. The decrease in the provision release is primarily due to growth in the LHFI, excluding MW lines of credit.**
- **Total nonperforming LHFI to total LHFI was 0.41% at March 31, 2022, the lowest level since the Company's IPO in 2018.**
- **ALCL to nonperforming LHFI is 293.53% at 1Q22, 259.35% at 4Q21, and 255.22 at 1Q21.**

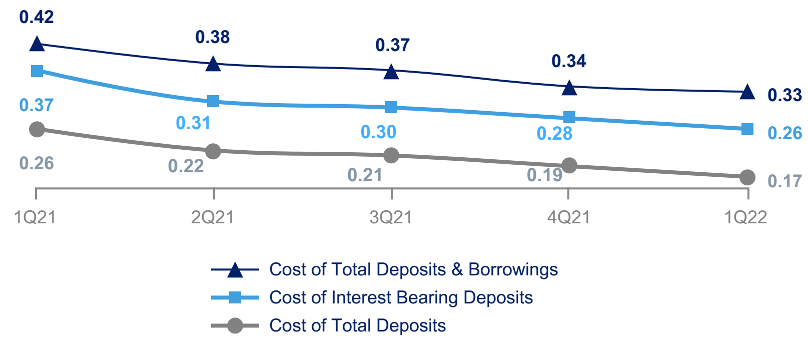


YIELDS, COSTS AND LHFI PROFILE

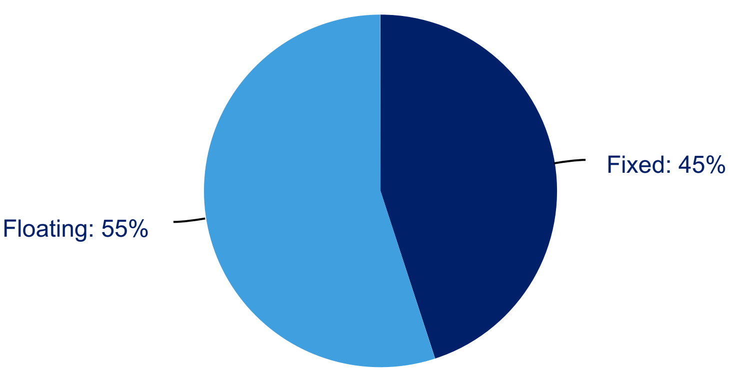
Yield on LHFI (%)



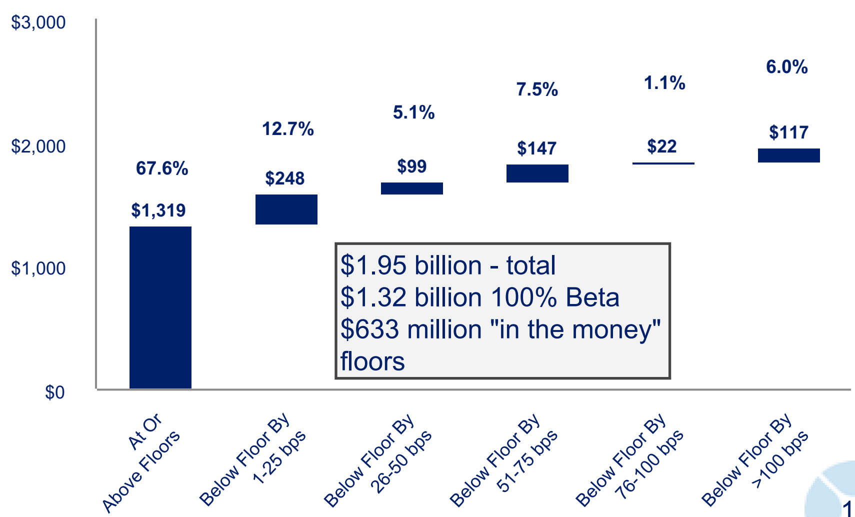
Cost of Funds (%)



LHFI: Fixed \ Variable (by Index) at 03/31/2022



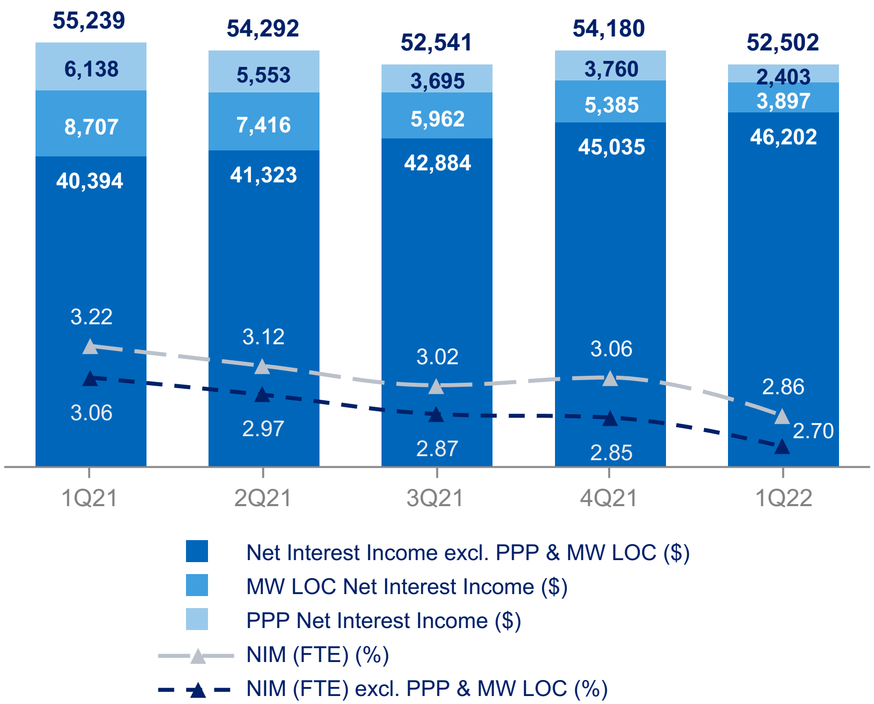
Impact of Floors on 1M LIBOR & Prime Indexed Loans[1]



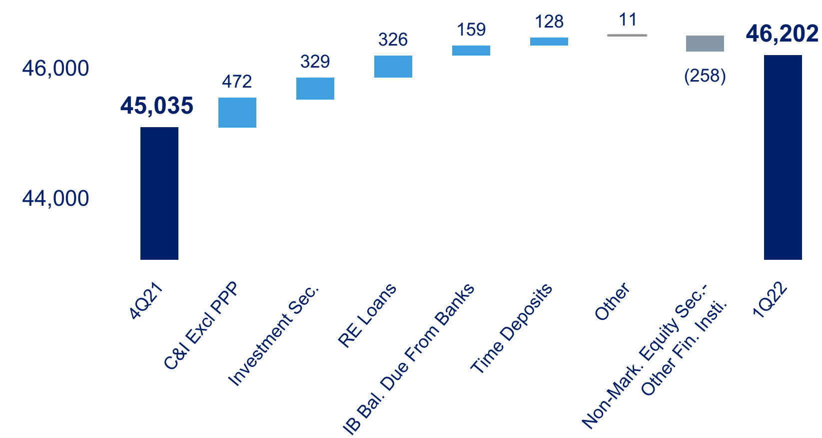
[1] *Excluding Mortgage Warehouse Lines of Credit.*

NET INTEREST INCOME AND NIM TRENDS

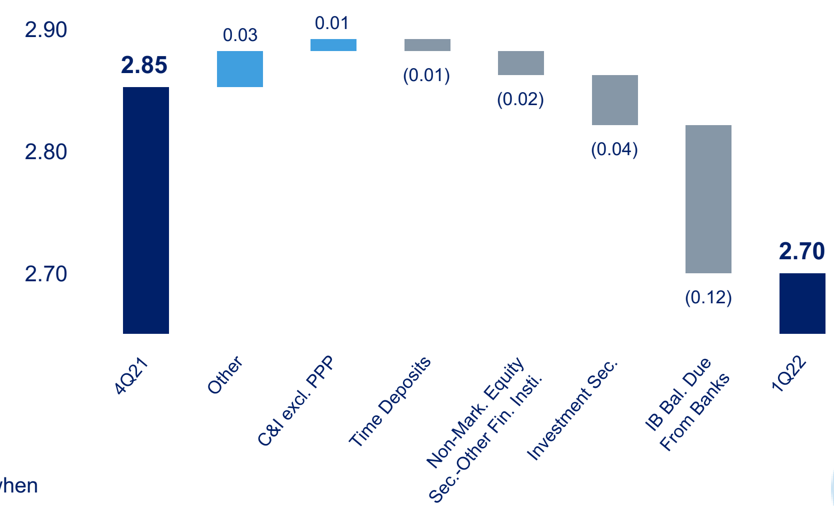
DOLLARS IN THOUSANDS, UNAUDITED



Net Interest Income Changes Excl. PPP and MW LOC - 1Q22 ($)(1)



NIM Changes Excl. PPP and MW LOC - 1Q22 (%)



- **NIM (FTE) excluding PPP and mortgage warehouse lines of credit decreased by 15 basis points to 2.70% in 1Q22 from 4Q21, driven primarily by excess liquidity migrating into comparatively lower interest-earning investment securities and balances due from banks.**
- **Net forgiven PPP deferred loans fees contributed $2.1 million to net interest income in 1Q22.**
- **NIM (FTE) was 2.86% in 1Q22, compared to 3.06% in 4Q21.**

(1) Net interest income decreased $1.3 million due to two fewer days in the current period when compared to the linked period.

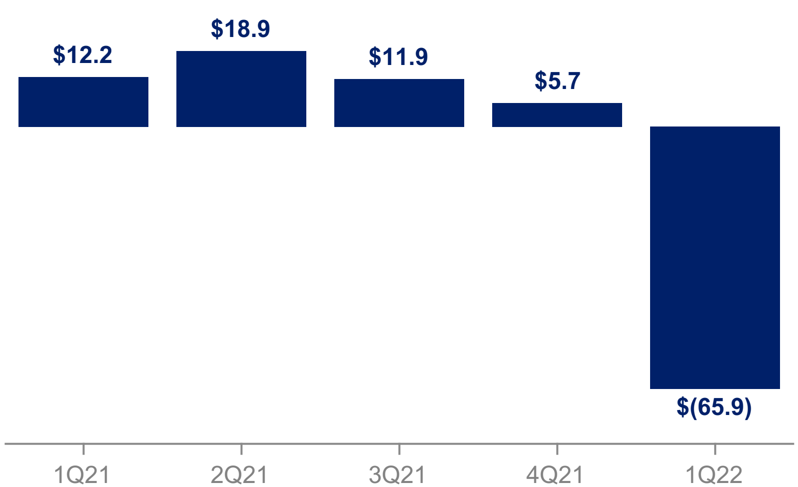
INVESTMENT SECURITIES

DOLLARS IN MILLIONS, UNAUDITED

Investment Securities Average Balance and Yield

- **The securities portfolio ended the quarter with a net unrealized loss of $83.9 million, pre-tax, largely due to the steepening of the short end of the yield curve during the first quarter.**
- **The average balance of investment securities increased $157.1 million. Investment security purchases exceeded $400 million during Q12022, with a weighted average yield of 1.97%. The majority of these purchases were during the end of the quarter.**
- **Total portfolio weighted average effective duration was 4.29 years as of 3/31/2022.**

Accumulated Other Comprehensive (Loss) Income[1]



Available for Sale Securities

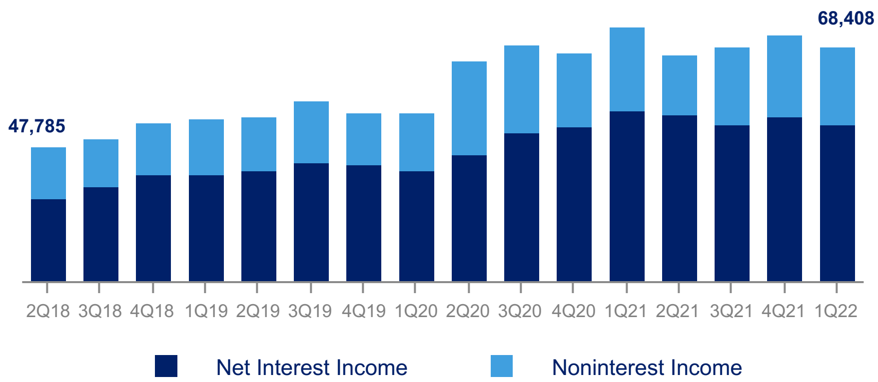
Sector	Fair Value	%	Market Price	WAL	Effective Duration
Treasury/ Agency	$ 261.0	13.7 %	97.45	3.07	3.07
MBS	810.5	42.5	97.42	5.14	3.99
CMO	249.0	13.1	96.77	5.47	3.62
Municipal	420.6	22.1	101.00	8.66	6.40
Corporate/ Other	164.6	8.6	97.42	5.85	3.48
Total	$ 1,905.7	100 %	98.13	5.86	4.29

[1] The accumulated other comprehensive (loss) income primarily represents the unrealized loss, net of tax benefit, of available for sale securities and is a component of equity.

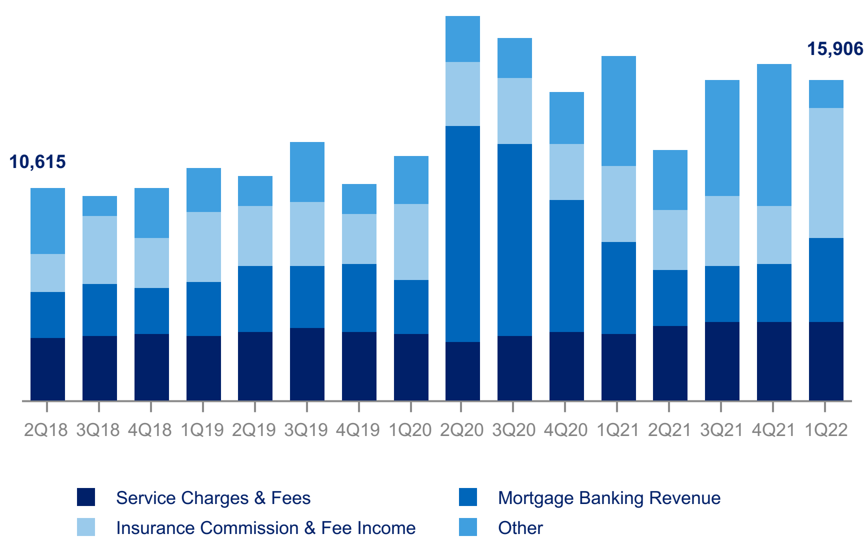
NET REVENUE DISTRIBUTION

DOLLARS IN THOUSANDS, UNAUDITED

Net Interest Income + Noninterest Income ($)



Noninterest Income ($)



Components of Other Noninterest Income

	1Q22	4Q21	3Q21	2Q21	1Q21
Gain on Fair Value of Lincoln Agency	$ —	$ 5,200	$ —	$ —	$ —
Limited Partnership Investment Income	(363)	50	3,078	801	1,772
Swap Fee (loss) Income[1]	139	(285)	727	24	348
Valuation Income	(151)	11	(145)	125	(224)
Gain on Sale of Securities	—	75	—	5	1,668
Other	1,731	1,973	2,111	1,929	1,876
Total	$ 1,356	$ 7,024	$ 5,771	$ 2,884	$ 5,440

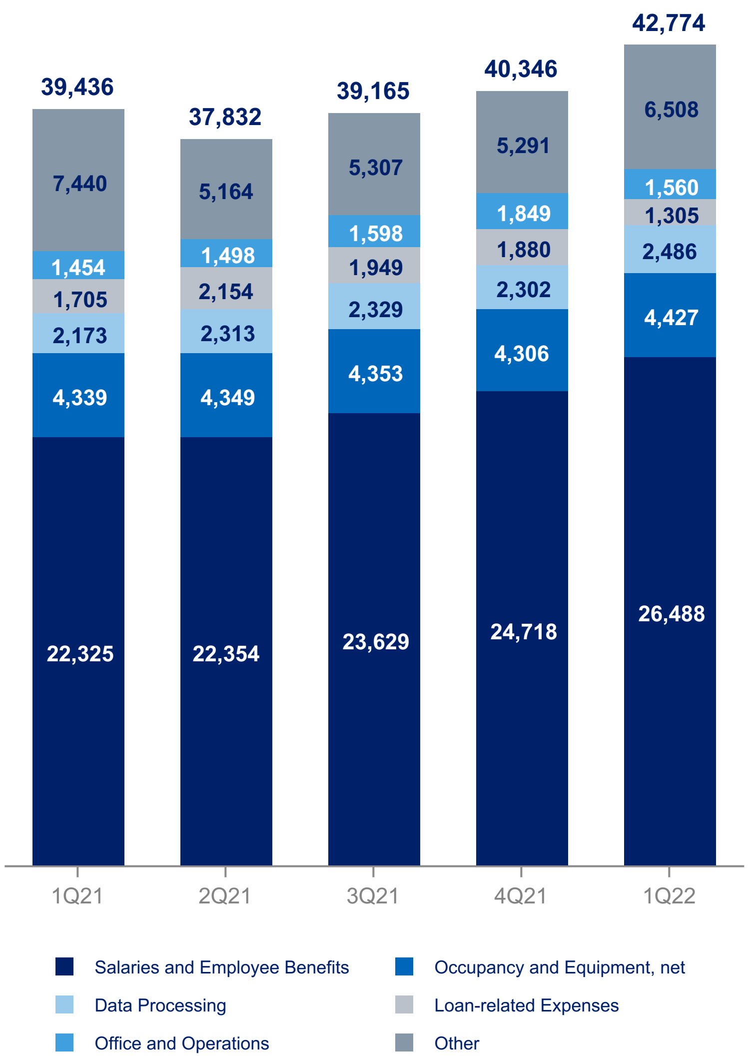
[1] To benefit future income, the Company elected to unwind a one-way swap during the quarter ended December 31, 2021, and paid an early termination fee of $296,000.

- **The insurance agency acquisitions contributed $1.5 million in additional insurance and fee income during 1Q22**
- **Track record of sustained growth in income streams**
- **Diverse noninterest income sources**
- **First quarter mortgage banking income benefited from a $1.2 million increase in the pipeline valuation.**

NONINTEREST EXPENSE ANALYSIS

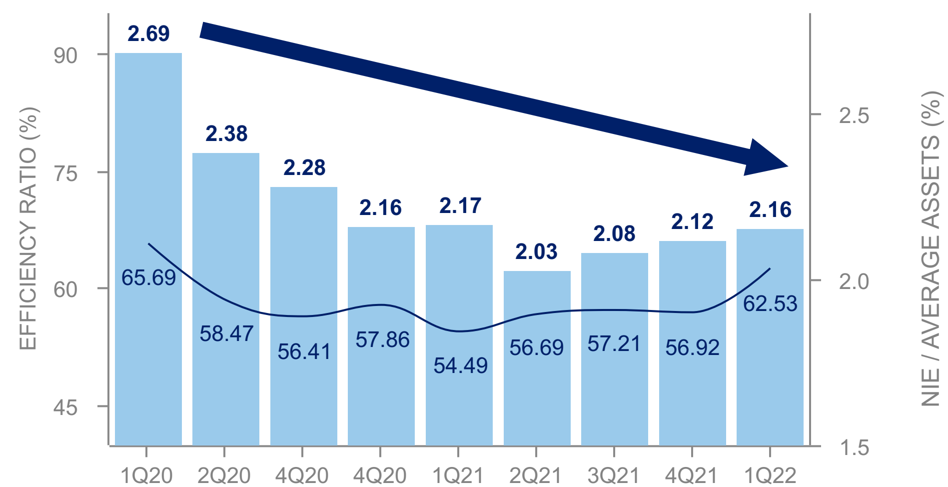
DOLLARS IN THOUSANDS, UNAUDITED

Noninterest Expense Composition ($)



- **Salaries and employee benefits increased in 1Q22 compared to 4Q21 by $1.8 million, primarily due to the Lincoln Agency and Pulley-White acquisitions and a cost of living adjustment.**
- **Included in other expenses in 1Q22 were $548,000 of transaction costs related to the pending merger with BTH Holdings, Inc.**
- **The focus remains on our technology strategy to build efficient scale to support additional organic growth and continue to create operational efficiencies.**

Operating Leverage (%)

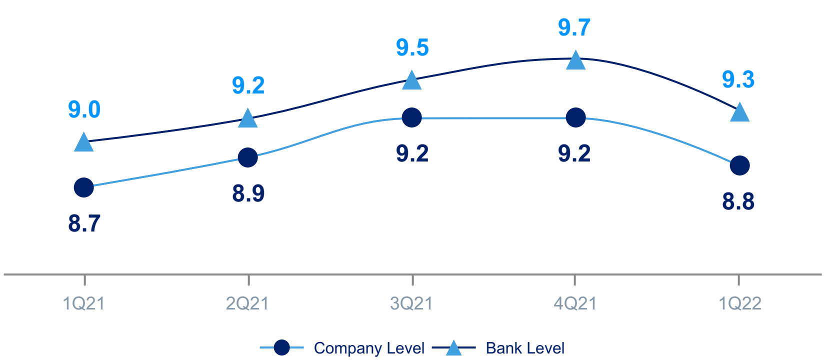


CAPITAL

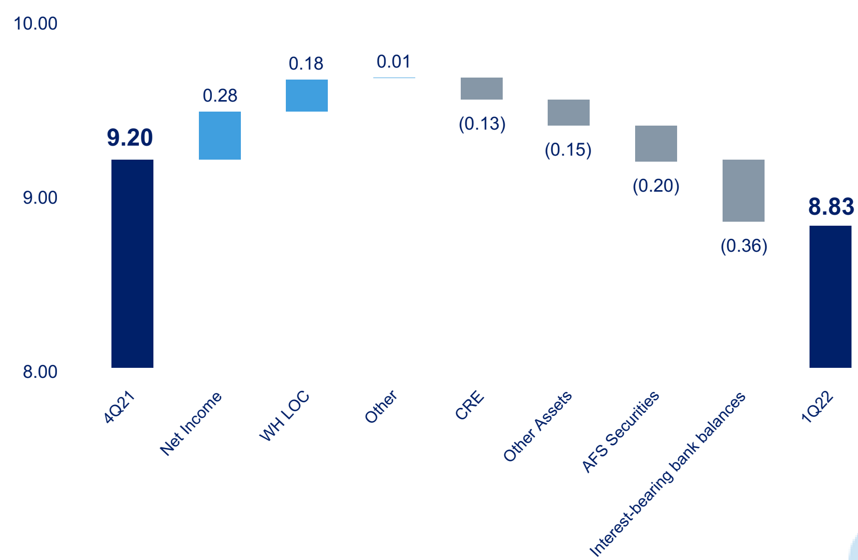
Tier 1 Capital to Risk-Weighted Assets (%)[1]

Total Capital to Risk-Weighted Assets (%)[1]

Tier 1 Capital to Average Assets (Leverage Ratio) (%)[1]



Tier 1 Capital to Average Assets (Leverage Ratio) Changes - 1Q22 (%)[1]



[1] *March 31, 2022, ratios are estimated.*

RECONCILIATION OF NON-GAAP FINANCIAL MEASURES

DOLLARS IN THOUSANDS, UNAUDITED

Calculation of Core Deposits:

	1Q22	4Q21	3Q21	2Q21	1Q21	4Q20	3Q20	2Q20
Total Deposits	$6,767,179	$6,570,693	$6,158,768	$6,028,352	$6,346,194	$5,751,315	$5,935,925	$5,372,222
Less: Brokered Deposits	—	—	—	—	571,673	431,180	835,902	490,881
Less: Time Deposits > $250K	213,861	222,656	245,312	264,566	276,629	271,272	275,112	311,256
Core Deposits	$6,553,318	$6,348,037	$5,913,456	$5,763,786	$5,497,892	$5,048,863	$4,824,911	$4,570,085
	1Q20	**4Q19**	**3Q19**	**2Q19**	**1Q19**	**4Q18**	**3Q18**	**2Q18**
Total Deposits	$4,556,246	$4,228,612	$4,284,317	$3,855,012	$3,898,248	$3,783,138	$3,727,158	$3,672,097
Less: Brokered Deposits	435,138	152,556	330,370	139,181	327,693	332,341	278,784	239,818
Less: Time Deposits > $250K	309,918	319,055	341,728	349,262	356,298	364,080	343,082	315,741
Core Deposits	$3,811,190	$3,757,001	$3,612,219	$3,366,569	$3,214,257	$3,086,717	$3,105,292	$3,116,538

Calculation of PTPP Earnings:

	1Q22	4Q21	3Q21	2Q21	1Q21	4Q20	3Q20	2Q20
Net Income	$ 20,683	$ 28,322	$ 26,978	$ 27,733	$ 25,513	$ 17,552	$ 13,095	$ 4,957
Plus: Provision for Credit Losses	(327)	(2,647)	(3,921)	(5,609)	1,412	6,333	13,633	21,403
Plus: Income Tax Expense	5,278	4,860	6,242	6,774	6,009	4,431	3,206	786
PTPP Earnings	$ 25,634	$ 30,535	$ 29,299	$ 28,898	$ 32,934	$ 28,316	$ 29,934	$ 27,146
	1Q20	**4Q19**	**3Q19**	**2Q19**	**1Q19**	**4Q18**	**3Q18**	**2Q18**
Net Income	$ 753	$ 12,827	$ 14,617	$ 12,283	$ 14,155	$ 13,178	$ 12,318	$ 12,702
Plus: Provision for Credit Losses	18,531	2,377	4,201	1,985	1,005	1,723	504	311
Plus: Income Tax Expense	(427)	3,175	3,620	2,782	3,089	2,725	2,568	2,760
PTPP Earnings	$ 18,857	$ 18,379	$ 22,438	$ 17,050	$ 18,249	$ 17,626	$ 15,390	$ 15,773

RECONCILIATION OF NON-GAAP FINANCIAL MEASURES

DOLLARS IN THOUSANDS, EXCEPT PER SHARE AMOUNTS, UNAUDITED

Calculation of Tangible Book Value per Common Share[1]:

	1Q22	4Q21	3Q21	2Q21	1Q21
Total Common Stockholders' Equity	$ 676,794	$ 730,211	$ 705,667	$ 688,235	$ 656,355
Less: Goodwill and Other Intangible Assets, net	50,578	51,330	29,830	30,024	30,246
Tangible Common Equity	$ 626,216	$ 678,881	$ 675,837	$ 658,211	$ 626,109
Divided by Common Shares Outstanding at the End of the Period	23,748,748	23,746,502	23,496,058	23,502,215	23,488,884
Tangible Book Value per Common Share	$ 26.37	$ 28.59	$ 28.76	$ 28.01	$ 26.66

	4Q20	3Q20	2Q20	1Q20	4Q19
Total Common Stockholders' Equity	$ 647,150	$ 627,637	$ 614,781	$ 606,631	$ 599,362
Less: Goodwill and Other Intangible Assets, net	30,480	30,717	30,953	31,241	31,540
Tangible Common Equity	$ 616,670	$ 596,920	$ 583,828	$ 575,390	$ 567,822
Divided by Common Shares Outstanding at the End of the Period	23,506,312	23,506,586	23,501,233	23,475,948	23,480,945
Tangible Book Value per Common Share	$ 26.23	$ 25.39	$ 24.84	$ 24.51	$ 24.18

	3Q19	2Q19	1Q19	4Q18	3Q18
Total Common Stockholders' Equity	$ 588,363	$ 584,293	$ 568,122	$ 549,779	$ 531,919
Less: Goodwill and Other Intangible Assets, net	31,842	32,144	32,497	32,861	33,228
Tangible Common Equity	$ 556,521	$ 552,149	$ 535,625	$ 516,918	$ 498,691
Divided by Common Shares Outstanding at the End of the Period	23,481,781	23,774,238	23,745,985	23,726,559	23,621,235
Tangible Book Value per Common Share	$ 23.70	$ 23.22	$ 22.56	$ 21.79	$ 21.11

	2Q18
Total Common Stockholders' Equity	$ 519,356
Less: Goodwill and Other Intangible Assets, net	24,113
Tangible Common Equity	$ 495,243
Divided by Common Shares Outstanding at the End of the Period	23,504,063
Tangible Book Value per Common Share	$ 21.07

[1] A decline of $71.6 million in accumulated other comprehensive (loss) income negatively impacted total stockholders' equity and tangible common equity during 1Q22 and caused book value per common share and tangible book value per common share to decline by $3.02 primarily due to the steepening of the short end of the yield curve during the first quarter and its impact on our investment portfolio.

RECONCILIATION OF NON-GAAP FINANCIAL MEASURES

DOLLARS IN THOUSANDS, UNAUDITED

	1Q22	4Q21	1Q21
Calculation of PTPP Earnings:			
Net Income	$ 20,683	$ 28,322	$ 25,513
Plus: Provision for Credit Losses	(327)	(2,647)	1,412
Plus: Income Tax Expense	5,278	4,860	6,009
PTPP Earnings	$ 25,634	$ 30,535	$ 32,934
Calculation of PTPP ROAA and PTPP ROAE:			
PTPP Earnings	$ 25,634	$ 30,535	$ 32,934
Divided by Number of Days in the Quarter	90	92	90
Multiplied by the Number of Days in the Year	365	365	365
Annualized PTPP Earnings	$ 103,960	$ 121,144	$ 133,566
Divided by Total Average Assets	$ 8,045,246	$ 7,559,570	$ 7,382,495
PTPP ROAA (Annualized)	1.29 %	1.60 %	1.81 %
Divided by Total Average Stockholder's Equity	$ 722,504	$ 715,614	$ 657,863
PTPP ROAE (Annualized)	14.39 %	16.93 %	20.30 %

INFORMATION REGARDING PENDING ACQUISITION OF BT HOLDINGS, INC.

IMPORTANT ADDITIONAL INFORMATION AND WHERE TO FIND IT

In connection with Origin's proposed merger with BT Holdings, Inc. ("BTH") (the "Transaction"), Origin has filed with the SEC a registration statement on Form S-4 that includes a joint proxy statement of Origin and BTH and a prospectus of Origin, as well as other relevant documents concerning the Transaction. Certain matters in respect of the Transaction involving BTH and Origin will be submitted to BTH's and Origin's shareholders for their consideration.

INVESTORS AND SECURITY HOLDERS ARE URGED TO READ THE REGISTRATION STATEMENT ON FORM S-4, THE JOINT PROXY STATEMENT/PROSPECTUS INCLUDED WITHIN THE REGISTRATION STATEMENT ON FORM S-4 AND ANY OTHER RELEVANT DOCUMENTS FILED OR TO BE FILED WITH THE SEC IN CONNECTION WITH THE PROPOSED TRANSACTION BECAUSE THESE DOCUMENTS DO AND WILL CONTAIN IMPORTANT INFORMATION ABOUT ORIGIN, BTH AND THE TRANSACTION.

Investors and security holders may obtain copies of these documents free of charge through the website maintained by the SEC at www.sec.gov or from Origin at its website, www.origin.bank. Documents filed with the SEC by Origin will be available free of charge by accessing Origin's Investor Relations website at ir.origin.bank or, alternatively, by directing a request by mail or telephone to Origin Bancorp, Inc., 500 South Service Road East, Ruston, Louisiana 71270, Attn: Investor Relations, (318) 497-3177.

PARTICIPANTS IN THE SOLICITATION

Origin, BTH and certain of their respective directors and executive officers may be deemed to be participants in the solicitation of proxies from the shareholders of Origin and BTH in connection with the proposed transaction under the rules of the SEC. Certain information regarding the interests of these participants and a description of their direct and indirect interests, by security holdings or otherwise, will be included in the joint proxy statement/prospectus regarding the proposed transaction when it becomes available. Additional information about Origin, and its directors and executive officers, may be found in Origin's definitive proxy statement relating to its 2022 Annual Meeting of Shareholders filed with the SEC on March 16, 2022, and other documents filed by Origin with the SEC. These documents can be obtained free of charge from the sources described above.

NO OFFER OR SOLICITATION

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