UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934
Date of Report (Date of earliest event reported)
October 26, 2020

ORIGIN BANCORP, INC.

(Exact name of Registrant as specified in its charter)

Louisiana	**001-38487**	**72-1192928**
(State or other jurisdiction of incorporation)	(Commission File No.)	(I.R.S. Employer Identification No.)

500 South Service Road East
Ruston, Louisiana 71270
(Address of principal executive offices including zip code)

(318) 255-2222
(Registrant's telephone number, including area code)

Not Applicable
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common Stock, par value $5.00 per share	OBNK	Nasdaq Global Select Market

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company ☐

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐

ITEM 2.02 Results of Operations and Financial Condition

On October 28, 2020, Origin Bancorp, Inc. (the "Registrant") issued a press release announcing its third quarter 2020 results of operations. A copy of the press release is attached hereto as Exhibit 99.1, which is incorporated herein by reference.

On Thursday, October 29, 2020, at 8:00 a.m. Central Time, the Registrant will host an investor conference call and webcast to review its third quarter 2020 financial results. The webcast will include presentation materials which consist of information regarding the Registrant's results of operations and financial performance. The presentation materials will be posted on the Registrant's website on October 28, 2020. The presentation materials are attached hereto as Exhibit 99.2, which is incorporated herein by reference.

As provided in General Instructions B.2 to Form 8-K, the information furnished in Item 2.02, Exhibit 99.1 and Exhibit 99.2 of this Current Report on Form 8-K shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or otherwise subject to the liabilities of that section, and such information shall not be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended, or the Exchange Act, except as shall be expressly set forth by specific reference in such filing.

ITEM 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On Monday, October 26th, Cary Davis informed the Registrant of his intention to retire from his position as Executive Risk Officer, effective December 31, 2020. Mr. Davis was hired as Chief Risk Officer in 1998 and remained in that role until he assumed the role of Executive Risk Officer in October of 2019. Earlier this year, the Registrant separated the roles of Chief Risk Officer and Chief Credit Officer. Jim Crotwell continues to serve the Registrant as Chief Risk Officer and Preston Moore continues to serve as Chief Credit Officer.

ITEM 8.01 Other Events

On October 28, 2020, the Registrant issued a press release announcing that the Board of Directors of the Registrant declared a quarterly cash dividend of $0.10 per share of its common stock. The cash dividend will be paid on November 30, 2020, to stockholders of record as of the close of business on November 13, 2020. The press release is attached to this report as Exhibit 99.3, which is incorporated herein by reference.

ITEM 9.01	**Financial Statements and Exhibits**
(d)	Exhibits.
Exhibit 99.1	Press release, dated October 28, 2020, announcing third quarter 2020 earnings
Exhibit 99.2	Presentation materials
Exhibit 99.3	Press release, dated October 28, 2020, announcing quarterly dividend
Exhibit 104	Cover Page Interactive Data File (embedded within the Inline XBRL document)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Dated: October 28, 2020	**ORIGIN BANCORP, INC.**
	By: /s/ Stephen H. Brolly Stephen H. Brolly Chief Financial Officer

Exhibit 99.1
For Immediate Release

ORIGIN BANCORP, INC. REPORTS EARNINGS FOR THIRD QUARTER 2020

RUSTON, Louisiana (October 28, 2020) - Origin Bancorp, Inc. (Nasdaq: OBNK) ("Origin" or the "Company"), the holding company for Origin Bank (the "Bank"), today announced net income of $13.1 million for the quarter ended September 30, 2020. This represents an increase of $8.1 million from the quarter ended June 30, 2020, and a decrease of $1.5 million from the quarter ended September 30, 2019. Diluted earnings per share for the quarter ended September 30, 2020, were $0.56, up $0.35 from the linked quarter and down $0.06 from the quarter ended September 30, 2019. Pre-tax pre-provision earnings for the quarter were $29.9 million, a 10.3% increase on a linked quarter basis, and a 33.4% increase on a prior year quarter basis, while the efficiency ratio improved to 56.4%, a 206 basis point decline from the linked quarter.

“Origin delivered strong third quarter results reflecting historic pre-tax, pre-provision earnings” said Drake Mills, chairman, president and CEO of Origin Bancorp, Inc. “Our teams across Louisiana, Texas and Mississippi continue to work to help our customers and communities through the current environment. While much uncertainty remains, we believe our company has shown amazing resiliency, and we are strategically positioned to build sustainable, long term value for our stakeholders and help facilitate the economic recovery across our footprint."

Financial Highlights

- Net income for the quarter ended September 30, 2020, was $13.1 million, compared to $5.0 million for the linked quarter and $14.6 million for the quarter ended September 30, 2019.
- Pre-tax pre-provision earnings continue to achieve historic heights, reaching $29.9 million for the quarter ended September 30, 2020, compared to $27.1 million for the linked quarter and $22.4 million for the quarter ended September 30, 2019.
- Diluted earnings per share for the quarter ended September 30, 2020, were $0.56, compared to $0.21 for the linked quarter and $0.62 for the quarter ended September 30, 2019.
- Net interest income was $50.6 million for the quarter ended September 30, 2020, compared to $46.3 million for the linked quarter and $44.6 million for the quarter ended September 30, 2019. The fully tax-equivalent net interest margin ("NIM") was 3.18% for the current quarter, a nine basis point improvement from the linked quarter and a 51 basis point decrease from the quarter ended September 30, 2019.
- Provision expense was $13.6 million for the quarter ended September 30, 2020, compared to provision expense of $21.4 million for the linked quarter and $4.2 million for the quarter ended September 30, 2019. The allowance for credit losses to nonperforming loans held for investment ("LHFI") increased to 270.09%, compared to 234.53% on a linked quarter basis and compared to 117.97% at September 30, 2019.
- Total LHFI were $5.61 billion at September 30, 2020, an increase of $300.5 million, or 5.7%, from June 30, 2020, and an increase of $1.42 billion, or 34.0%, from September 30, 2019. LHFI, excluding Paycheck Protection Program ("PPP") loans, net of deferred fees and costs, increased $297.3 million, or 6.2%, compared to June 30, 2020, and $871.8 million, or 20.8%, compared to September 30, 2019.
- Total deposits at September 30, 2020, were $5.94 billion, an increase of $563.7 million, or 10.5%, from June 30, 2020, and an increase of $1.65 billion, or 38.6%, from September 30, 2019.
- The Company completed an offering of $80 million in aggregate principal amount of subordinated notes due 2030 in October 2020. The notes qualify as Tier 2 capital for the Company and approximately $64.8 million of Tier 1 capital for regulatory capital purposes for Origin Bank.

Coronavirus (COVID-19)

Origin has continued to meet customers' needs while keeping the safety and well-being of the Company's employees and customers as its top priority. The Company implemented a hotline and a temporary pandemic Paid Time Off policy to assist employees and the Company's offices and branches all remain open with all drive-thrus fully operational. The Company has maintained social distancing measures for its employees working in the Company's offices, including appointment-only restricted lobby access and requiring employees to wear face masks unless working in an office or other location that permits social distancing. The Company has also enhanced its sanitation protocols, implemented return to work screening protocols following potential exposures, as well as other measures consistent with applicable federal, state, and local guidelines to promote the safety and health of its employees and customers. To allow for more normalized customer operations, the Company has installed thermal kiosks for temperature checks at the entrance of each location and is currently evaluating additional safety protocols to allow unrestricted lobby access in the future, if the circumstances allow.

Credit Quality

The COVID-19 pandemic has continued to have a severe impact on the U.S. economy leading to elevated unemployment levels and a recession. Our results for the first three quarters of 2020 have been impacted by elevated provision expense and increases in allowance for credit loss due to the COVID-19 health care crisis and the uncertainty surrounding the economic outlook.

The Company recorded a provision expense of $13.6 million for the quarter ended September 30, 2020, compared to provision expense of $21.4 million for the linked quarter and $4.2 million for the quarter ended September 30, 2019. The decrease in provision expense compared to the linked quarter reflects more stable credit trends. The increase from September 30, 2019, was primarily due to the decline in overall economic conditions and the change in accounting methods from incurred loss to expected loss under the implementation of *Accounting Standards Update ("ASU") No. 2016-13, Financial Instruments - Credit Losses (Topic 326): Measurement of Credit Losses on Financial Instruments* ("CECL"). The key business sectors affected by the economic uncertainty are discussed below.

As the Company has previously reported, the Company continues to closely monitor those industry sectors that could experience a more protracted recovery from the current economic down turn, specifically the sectors of hotels, energy, non-essential retail, restaurants, and assisted living. Excluding PPP loans, at September 30, 2020, the Company had $551.2 million, or 11.0%, of its LHFI invested in these sectors and, while the Company has increased its allowance for credit losses, the allowance is a current estimate and may be subject to change. Excluding PPP loans, nonperforming LHFI in these sectors were $7.3 million at September 30, 2020, while past due LHFI, excluding PPP loans, defined as loans 30 days or more past due, as a percentage of LHFI in these sectors, excluding PPP loans, was 1.3% at September 30, 2020. For more information on Origin’s COVID-19 impacted sectors, please see the Investor Presentation furnished to the SEC on October 28, 2020, and on Origin's website at www.origin.bank under the Investor Relations, News & Events, Events & Presentations link.

Total LHFI 30 days or more past due as a percentage of LHFI, was 0.52% (0.58% excluding PPP loans) at September 30, 2020, compared to 0.45% (0.50% excluding PPP loans) at June 30, 2020, and 0.72% at September 30, 2019. The ratio of past due LHFI to LHFI excluding PPP loans does not include delinquent GNMA loans that we service of which approximately $60.1 million are available for repurchase and are included in Loans held for sale on the consolidated balance sheet. When GNMA loans available for repurchase, which are past due 90 days or greater, are included, the ratio of Past due loans/Total loans was 1.68% at September 30, 2020.

During the quarter ended September 30, 2020, the Company had net charge-offs of $1.8 million compared to net charge-offs of $6.5 million for the linked quarter. The Company's net charge-off ratio to average LHFI for the quarter ended September 30, 2020, was 0.13%, compared to 0.53% for the quarter ended June 30, 2020. Total nonperforming LHFI were stable at $30.2 million at September 30, 2020, compared to $30.0 million and $31.5 million at June 30, 2020, and September 30, 2019, respectively.

Allowance for credit losses on loans as a percentage of total LHFI was 1.45% at September 30, 2020, compared to 1.33% and 0.89% at June 30, 2020, and September 30, 2019, respectively. Excluding PPP loans and mortgage warehouse lines of credit, the allowance for credit losses on loans as a percentage of LHFI was 2.00% at September 30, 2020, and 1.75% for the linked quarter. The allowance for credit losses on loans as a percentage of nonperforming LHFI was 270.09% at September 30, 2020, compared to 234.53% and 117.97% at June 30, 2020, and September 30, 2019, respectively. The increase in the allowance for credit losses was primarily due to the estimated impact of the COVID-19 pandemic on the Company's loan portfolio combined with an extension of the reversion period during the current quarter. Classified assets remained stable on a linked quarter basis, at $101.6 million at September 30, 2020, compared to $100.3 million at June 30, 2020. The increase in classified assets from $73.5 million at September 30, 2019, is due to the financial condition of borrowers impacted by the COVID-19 pandemic. Excluding PPP loans, classified loans as a percentage of LHFI and as a percentage of total risk-based capital (at the Origin Bancorp, Inc. level) were 1.99% and 13.67%, respectively, at September 30, 2020, reflecting an increase from 1.65% and 11.51%, respectively, at September 30, 2019.

Results of Operations for the Three Months Ended September 30, 2020

Net Interest Income and Net Interest Margin

Net interest income for the quarter ended September 30, 2020, was $50.6 million, an increase of $4.3 million, or 9.3%, compared to the linked quarter. The increase was primarily due to a $2.7 million increase in income from mortgage warehouse lines of credit during the current quarter compared to the linked quarter, combined with a $922,000 decrease in total interest-bearing deposit expenses.

Interest-bearing deposit expense was $5.7 million during the current quarter, compared to $6.6 million for the quarter ended June 30, 2020, primarily due to a reduction in deposit rates. The average rate on savings and interest-bearing transaction accounts was 0.39% for the current quarter, down from 0.51% for the linked quarter, accounting for $900,000 of the decrease in interest expense from the linked quarter. This reduction was partially offset by a $377.9 million increase in the average balance of savings and interest-bearing transaction accounts. The decrease in the cost of interest-bearing deposit accounts was primarily due to the Company's efforts to reduce rates on deposit accounts to offset the continued low-rate environment impact on asset yields. The average balance of Federal Home Loan Bank ("FHLB") advances and other borrowings decreased by $124.6 million primarily due to a $300.0 million short-term FHLB advance obtained in March 2020 that matured on June 25, 2020, but was offset by an increase in the Company's utilization of the Federal Reserve's PPP Lending Facility ("PPPLF") during the quarter.

The fully tax-equivalent net interest margin ("NIM") was 3.18% for the current quarter, a nine basis point improvement from the linked quarter and a 51 basis point decrease from the quarter ended September 30, 2019. Excluding PPP loans, the fully tax-equivalent NIM was 3.28%, a 13 basis point increase from the linked quarter. The yield earned on interest-earning assets was 3.64%, a one basis point and a 117 basis point decrease compared to the linked quarter and the quarter ended September 30, 2019, respectively. Excluding PPP loans, the yield earned on interest-earning assets was 3.75%, a three basis point increase compared to the linked quarter. The rate paid on total interest-bearing liabilities for the quarter ended September 30, 2020, was 0.75%, representing a decrease of 14 basis points and 90 basis points compared to the linked quarter and the quarter ended September 30, 2019, respectively. The Company has experienced margin compression since the quarter ended September 30, 2019, primarily caused by decreasing loan yields driven by declining short-term interest rates over the last several quarters.

Noninterest Income

Noninterest income for the quarter ended September 30, 2020, was $18.1 million, a decrease of $1.0 million, or 5.4%, from the linked quarter. The decrease from the linked quarter was primarily driven by a decrease of $1.4 million in swap fee income and a $1.2 million decrease in mortgage banking revenue, offset by a $661,000 decrease in the loss on sales and disposal of other assets.

The decrease in swap fees income was due to lower transaction volume during the quarter ended September 30, 2020, compared to the linked quarter. The decrease in mortgage banking revenue compared to the linked quarter was primarily due to a reduction in the volume of loans funded and sold.

The decrease in loss on sales and disposals of other assets was primarily due to the decline in value and subsequent write down of two commercial real estate owned properties during the quarter ended June 30, 2020.

Noninterest Expense

Noninterest expense for the quarter ended September 30, 2020, was $38.7 million, an increase of $514,000, or 1.3%, compared to the linked quarter. The increase from the linked quarter was largely driven by increases of $671,000, $544,000, $482,000, and $300,000 in advertising and marketing expense, regulatory assessment expense, other noninterest expense, and loan related expense, respectively.

The increase in advertising and marketing expense was primarily driven by $550,000 in donations and contributions made to various institutions as part of our initiative to invest a portion of our PPP loan income within the community. The increase in regulatory assessment expense was largely driven by significant growth in our assets during the last six months. The increase in other expenses was driven by a $475,000 reserve for a judgment, currently on appeal. The increase in loan related expense was driven by $255,000 in one-time charges on deemed uncollectible receivables from our mortgage servicing portfolio.

These increases were offset by a $1.4 million decrease in salaries and employee benefits expense. Medical self-insurance costs decreased $487,000 primarily due to lower medical claims. Commissions decreased $317,000 due to lower mortgage production compared to the linked quarter.

Financial Condition

Loans

Total LHFI at September 30, 2020, were $5.61 billion, an increase of $300.5 million, or 5.7%, compared to $5.31 billion at June 30, 2020, and an increase of $1.42 billion, or 34.0%, compared to $4.19 billion at September 30, 2019. The increase in LHFI when compared to June 30, 2020, was primarily driven by a $248.3 million increase in mortgage warehouse lines of credit, which was primarily due to increased mortgage activity due to the continued low interest rate environment, but also coupled with additional mortgage warehouse clients being onboarded and funding loans in the last six months. The increase in LHFI when compared to September 30, 2019, was primarily due to an increase of $552.3 million in PPP loans.

For the quarter ended September 30, 2020, average LHFI were $5.29 billion, an increase of $373.1 million, or 7.6%, from $4.92 billion for the linked quarter. The increase in average LHFI was caused by the same drivers that were discussed in the immediately preceding paragraph.

Deposits

Total deposits at September 30, 2020, were $5.94 billion, an increase of $563.7 million, or 10.5%, compared to $5.37 billion at June 30, 2020, and an increase of $1.65 billion, or 38.6%, compared to $4.28 billion, at September 30, 2019. Interest-bearing demand deposits increased $598.7 million, or 19.7%, compared to the linked quarter and $1.33 billion, or 57.6%, compared to the quarter ended September 30, 2019. Brokered and money market deposits contributed an increase of $345.0 million and $188.3 million, respectively, compared to the linked quarter and $505.5 million and $551.0 million, respectively, when compared to the quarter ended September 30, 2019. Noninterest-bearing deposits increased $14.7 million and $444.8 million compared to the quarter ended June 30, 2020, and September 30, 2019, respectively.

Average total deposits for the quarter ended September 30, 2020, increased by $411.5 million, or 8.3%, over the linked quarter primarily due to an increase of $117.3 million in average business money market deposits and $82.9 million in average brokered deposits.

For the quarter ended September 30, 2020, average noninterest-bearing deposits as a percentage of total average deposits was 30.4%, compared to 31.8% for the quarter ended June 30, 2020, and 27.1% for the quarter ended September 30, 2019.

Borrowings

Average FHLB advances and other borrowings for the quarter ended September 30, 2020, decreased by $124.6 million, or 19.0%, compared to the quarter ended June 30, 2020, and increased by $56.8 million, or 11.9% over the quarter ended September 30, 2019. The Company entered into a total of $400.0 million in short-term FHLB advances in March 2020, of which $380.0 million matured and were not replaced with new advances as of September 30, 2020. The maturities of the advances caused the average balance of FHLB advances and borrowings to decline $329.1 million in the current quarter compared to the linked quarter. During the quarter ended September 30, 2020, the Company more significantly utilized the PPPLF which caused an increase in borrowings of $199.4 million, partially offsetting the decline due to FHLB advance maturities. By September 30, 2020, the Company had repaid all advances outstanding under the PPPLF and replaced the advances with brokered deposits ranging in cost from one to five basis points.

The Company announced the completion of an offering of $80 million in aggregate principal amount of 4.50% fixed-to floating rate subordinated notes due 2030 (the "Notes") in October 2020. The Notes will initially bear interest at a fixed annual rate of 4.50% for five years then adjusts to a floating rate which is expected to be the three-month term Secured Overnight Financing Rate ("SOFR") plus 432 basis points. The Notes qualify as Tier 2 capital for regulatory capital purposes for the Company, and approximately $64.8 million will be passed downstream as Tier 1 capital for regulatory capital purposes to Origin Bank.

Stockholders' Equity

Stockholders' equity was $627.6 million at September 30, 2020, an increase of $12.9 million, or 2.1%, compared to $614.8 million at June 30, 2020, and an increase of $39.3 million, or 6.7%, compared to $588.4 million at September 30, 2019. The increase from the linked quarter was primarily due to net income for the quarter of $13.1 million. The increase from the September 30, 2019, quarter was primarily caused by retained earnings and other comprehensive income during the intervening period.

Conference Call

Origin will hold a conference call to discuss its third quarter 2020 results on Thursday, October 29, 2020, at 8:00 a.m. Central Time (9:00 a.m. Eastern Time). To participate in the live conference call, please dial (844) 695-5516; International: (412) 902-6750 and request to be joined into the Origin Bancorp, Inc. (OBNK) call. A simultaneous audio-only webcast may be accessed via Origin's website at www.origin.bank under the Investor Relations, News & Events, Events & Presentations link or directly by visiting https://services.choruscall.com/links/obnk201029.html.

If you are unable to participate during the live webcast, the webcast will be archived on the Investor Relations section of Origin's website at www.origin.bank, under Investor Relations, News & Events, Events & Presentations.

About Origin Bancorp, Inc.

Origin is a financial holding company headquartered in Ruston, Louisiana. Origin's wholly owned bank subsidiary, Origin Bank, was founded in 1912. Deeply rooted in Origin's history is a culture committed to providing personalized, relationship banking to its clients and communities. Origin provides a broad range of financial services to businesses, municipalities, high net-worth individuals and retail clients. Origin currently operates 43 banking centers located from Dallas/Fort Worth, Texas across North Louisiana to Central Mississippi, as well as in Houston, Texas. For more information, visit www.origin.bank.

Forward-Looking Statements

This press release contains certain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements include information regarding Origin's future financial performance, business and growth strategy, projected plans and objectives, including the Company's loan loss reserves and allowance for credit losses related to the COVID-19 pandemic and any expected purchases of its outstanding common stock, and related transactions and other projections based on macroeconomic and industry trends, including expectations regarding efforts to respond to the COVID-19 pandemic and continued low interest rates or interest rate cuts by the Federal Reserve and the resulting impact on Origin's results of operations, estimated forbearance amounts and expectations regarding the Company's liquidity, including in connection with advances obtained from the FHLB, which are all subject to change and may be inherently unreliable due to the multiple factors that impact broader economic and industry trends, and any such changes may be material. Such forward-looking statements are based on various facts and derived utilizing important assumptions and current expectations, estimates and projections about Origin and its subsidiaries, any of which may change over time and some of which may be beyond Origin's control. Statements or statistics preceded by, followed by or that otherwise include the words "anticipates," "believes," "estimates," "expects," "foresees," "intends," "plans," "projects," and similar expressions or future or conditional verbs such as "could," "may," "might," "should," "will," and "would" or variations of such terms are generally forward-looking in nature and not historical facts, although not all forward-looking statements include the foregoing words. Further, certain factors that could affect Origin's future results and cause actual results to differ materially from those expressed in the forward-looking statements include, but are not limited to: the continuing duration and impacts of the COVID-19 global pandemic and efforts to contain its transmission, including the effect of these factors on Origin's business, customers and economic conditions generally, as well as the impact of the actions taken by governmental authorities to address the impact of COVID-19 on the United States economy, including, without limitation, the Coronavirus Aid, Relief and Economic Security Act (the "CARES Act"); deterioration of Origin's asset quality; factors that can impact the performance of Origin's loan portfolio, including real estate values and liquidity in Origin's primary market areas; the financial health of Origin's commercial borrowers and the success of construction projects that Origin finances; changes in the value of collateral securing Origin's loans; Origin's ability to anticipate interest rate changes and manage interest rate risk; the effectiveness of Origin's risk management framework and quantitative models; Origin's inability to receive dividends from Origin Bank and to service debt, pay dividends to Origin's common stockholders, repurchase Origin's shares of common stock and satisfy obligations as they become due; business and economic conditions generally and in the financial services industry, nationally and within Origin's primary market areas; changes in Origin's operation or expansion strategy or Origin's ability to prudently manage its growth and execute its strategy; changes in management personnel; Origin's ability to maintain important customer relationships, reputation or otherwise avoid liquidity risks; increasing costs as Origin grows deposits; operational risks associated with Origin's business; volatility and direction of market interest rates; increased competition in the financial services industry, particularly from regional and national institutions; difficult market conditions and unfavorable economic trends in the United States generally, and particularly in the market areas in which Origin operates and in which its loans are concentrated; an increase in unemployment levels and slowdowns in economic growth; Origin's level of nonperforming assets and the costs associated with resolving any problem loans including litigation and other costs; the credit risk associated with the substantial amount of commercial real estate, construction and land development, and commercial loans in Origin's loan portfolio; changes in the laws, rules, regulations, interpretations or policies relating to financial institutions, and potential expenses associated with complying with such regulations, periodic changes to the extensive body of accounting rules and best practices; further government intervention in the U.S. financial system; compliance with governmental and regulatory requirements, including the Dodd-Frank Wall Street Reform and Consumer Protection Act and others relating to banking, consumer protection, securities and tax matters; Origin's ability to comply with applicable capital and liquidity requirements, including its ability to generate liquidity internally or raise capital on favorable terms, including continued access to the debt and equity capital markets; changes in the utility of Origin's non-GAAP liquidity measurements and its underlying assumptions or estimates; uncertainty regarding the future of the London Interbank Offered Rate and the impact of any replacement alternatives on Origin's business; possible changes in trade, monetary and fiscal policies, laws and regulations and other activities of governments, agencies and similar organizations; natural disasters and adverse weather events, acts of terrorism, an outbreak of hostilities, regional or national protests and civil unrest (including any resulting branch closures or property damage), widespread illness or public health outbreaks or other international or domestic calamities, and other matters beyond Origin's control; and system failures, cybersecurity threats or security breaches and the cost of defending against them. For a discussion of these and other risks that may cause actual results to differ from expectations, please refer to the sections titled "Cautionary Note Regarding Forward-Looking Statements" and "Risk Factors" in Origin's most recent Annual Report on Form 10-K filed with the Securities and Exchange Commission and any updates to those sections set forth in Origin's subsequent Quarterly Reports on Form 10-Q and Current Reports on Form 8-K. If one or more events related to these or other risks or uncertainties materialize, or if Origin's underlying assumptions prove to be incorrect, actual results may differ materially from what Origin anticipates. Accordingly, you should not place undue reliance on any forward-looking statements. Any forward-looking statement speaks only as of the date on which it is made, and Origin does not undertake any obligation to publicly update or review any forward-looking statement, whether as a result of new information, future developments or otherwise.

New risks and uncertainties arise from time to time, and it is not possible for Origin to predict those events or how they may affect Origin. In addition, Origin cannot assess the impact of each factor on Origin's business or the extent to which any factor, or combination of factors, may cause actual results to differ materially from those contained in any forward-looking statements. Furthermore, many of these risks and uncertainties are currently amplified by and may continue to be amplified by or may, in the future, be amplified by, the recent outbreak of the COVID-19 pandemic and the impact of varying governmental responses, including the CARES Act, that affect Origin's customers and the economies where they operate. All forward-looking statements, expressed or implied, included in this communication are expressly qualified in their entirety by this cautionary statement. This cautionary statement should also be considered in connection with any subsequent written or oral forward-looking statements that Origin or persons acting on Origin's behalf may issue. Annualized, pro forma, adjusted, projected and estimated numbers are used for illustrative purpose only, are not forecasts and may not reflect actual results.

Contact:
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Origin Bancorp, Inc.
Selected Quarterly Financial Data

	At and for the three months ended				
	September 30, 2020	**June 30, 2020**	**March 31, 2020**	**December 31, 2019**	**September 30, 2019**
Income statement and share amounts	(Dollars in thousands, except per share amounts, unaudited)				
Net interest income	$ 50,617	$ 46,290	$ 42,810	$ 44,095	$ 44,622
Provision for credit losses	13,633	21,403	18,531	2,377	4,201
Noninterest income	18,051	19,076	12,144	10,818	12,880
Noninterest expense	38,734	38,220	36,097	36,534	35,064
Income before income tax expense	16,301	5,743	326	16,002	18,237
Income tax (benefit) expense	3,206	786	(427)	3,175	3,620
Net income	$ 13,095	$ 4,957	$ 753	$ 12,827	$ 14,617
Pre-tax, pre-provision ("PTPP") earnings [(1)]	$ 29,934	$ 27,146	$ 18,857	$ 18,379	$ 22,438
Basic earnings per common share	0.56	0.21	0.03	0.55	0.62
Diluted earnings per common share	0.56	0.21	0.03	0.55	0.62
Dividends declared per common share	0.0925	0.0925	0.0925	0.0925	0.0925
Weighted average common shares outstanding - basic	23,374,496	23,347,744	23,353,601	23,323,292	23,408,499
Weighted average common shares outstanding - diluted	23,500,596	23,466,326	23,530,212	23,529,862	23,606,956
Balance sheet data					
Total LHFI	$ 5,612,666	$ 5,312,194	$ 4,481,185	$ 4,143,195	$ 4,188,497
Total assets	7,101,338	6,643,909	6,049,638	5,324,626	5,396,928
Total deposits	5,935,925	5,372,222	4,556,246	4,228,612	4,284,317
Total stockholders' equity	627,637	614,781	606,631	599,262	588,363
Performance metrics and capital ratios					
Yield on LHFI	4.02 %	4.09 %	4.85 %	4.95 %	5.23 %
Yield on interest earnings assets	3.64	3.65	4.37	4.56	4.81
Rate on interest bearing deposits	0.61	0.79	1.28	1.44	1.59
Rate on total deposits	0.42	0.54	0.95	1.04	1.16
Net interest margin, fully tax equivalent	3.18	3.09	3.44	3.58	3.69
Net interest margin, excluding PPP loans, fully tax equivalent [(2)]	3.28	3.15	N/A	N/A	N/A
Return on average stockholders' equity (annualized)	8.28	3.23	0.50	8.51	9.85
Return on average assets (annualized)	0.77	0.31	0.06	0.97	1.12
PTPP return on average stockholders' equity (annualized) [(1)]	18.92	17.67	12.41	12.19	15.13
PTPP return on average assets (annualized) [(1)]	1.77	1.69	1.40	1.38	1.72
Efficiency ratio [(3)]	56.41	58.47	65.69	66.53	60.98
Book value per common share	$ 26.70	$ 26.16	$ 25.84	$ 25.52	$ 25.06
Tangible book value per common share [(1)]	25.39	24.84	24.51	24.18	23.70
Common equity tier 1 to risk-weighted assets [(4)]	9.93 %	10.35 %	10.86 %	11.74 %	11.43 %
Tier 1 capital to risk-weighted assets [(4)]	10.08	10.52	11.04	11.94	11.63
Total capital to risk-weighted assets [(4)]	12.47	12.91	13.38	12.76	12.45
Tier 1 leverage ratio [(4)]	9.19	9.10	10.71	10.91	10.88

(1) PTPP earnings, PTPP return on average stockholders' equity, PTPP return on average assets and tangible book value per common share are non-GAAP financial measures. For a reconciliation of these non-GAAP financial measures to their comparable GAAP measures, please see page 14.
(2) Net interest margin, excluding PPP loans, fully tax equivalent is calculated by removing average PPP loans from average interest earning assets, and removing the associated interest income (net of 35 basis points assumed cost of funds on average PPP loan balances) from net interest income.
(3) Calculated by dividing noninterest expense by the sum of net interest income plus noninterest income.
(4) September 30, 2020, ratios are estimated and calculated at the Company level, which is subject to the capital adequacy requirements of the Federal Reserve Board.

Origin Bancorp, Inc.
Consolidated Quarterly Statements of Income

	Three months ended				
	September 30, 2020	June 30, 2020	March 31, 2020	December 31, 2019	September 30, 2019
Interest and dividend income	(Dollars in thousands, except per share amounts, unaudited)				
Interest and fees on loans	$ 54,150	$ 50,722	$ 50,049	$ 52,331	$ 53,932
Investment securities-taxable	2,704	2,732	2,712	2,640	2,786
Investment securities-nontaxable	1,571	1,391	758	772	826
Interest and dividend income on assets held in other financial institutions	375	619	1,497	976	1,262
Total interest and dividend income	58,800	55,464	55,016	56,719	58,806
Interest expense					
Interest-bearing deposits	5,698	6,620	10,250	11,056	11,623
FHLB advances and other borrowings	1,564	1,641	1,351	1,428	2,420
Junior subordinated debentures	921	913	605	140	141
Total interest expense	8,183	9,174	12,206	12,624	14,184
Net interest income	50,617	46,290	42,810	44,095	44,622
Provision for credit losses	13,633	21,403	18,531	2,377	4,201
Net interest income after provision for credit losses	36,984	24,887	24,279	41,718	40,421
Noninterest income					
Service charges and fees	3,268	2,990	3,320	3,488	3,620
Mortgage banking revenue	9,523	10,717	2,769	3,359	3,092
Insurance commission and fee income	3,218	3,109	3,687	2,428	3,203
Gain on sales of securities, net	301	—	54	—	20
(Loss) on sales and disposals of other assets, net	(247)	(908)	(25)	(38)	(132)
Limited partnership investment income (loss)	130	9	(429)	(267)	279
Swap fee income	110	1,527	676	151	1,351
Other fee income	576	607	466	440	414
Other income	1,172	1,025	1,626	1,257	1,033
Total noninterest income	18,051	19,076	12,144	10,818	12,880
Noninterest expense					
Salaries and employee benefits	22,597	24,045	21,988	22,074	21,523
Occupancy and equipment, net	4,263	4,267	4,221	4,241	4,274
Data processing	2,065	2,075	2,003	1,801	1,763
Electronic banking	954	890	900	936	924
Communications	422	419	477	454	411
Advertising and marketing	1,281	610	711	991	930
Professional services	785	843	1,171	878	956
Regulatory assessments	1,310	766	615	679	(387)
Loan related expenses	1,809	1,509	1,142	1,400	1,315
Office and operations	1,367	1,344	1,441	1,632	1,712
Intangible asset amortization	237	287	299	302	302
Franchise tax expense	511	514	496	496	683
Other expenses	1,133	651	633	650	658
Total noninterest expense	38,734	38,220	36,097	36,534	35,064
Income before income tax expense	16,301	5,743	326	16,002	18,237
Income tax (benefit) expense	3,206	786	(427)	3,175	3,620
Net income	$ 13,095	$ 4,957	$ 753	$ 12,827	$ 14,617
Basic earnings per common share	$ 0.56	$ 0.21	$ 0.03	$ 0.55	$ 0.62
Diluted earnings per common share	0.56	0.21	0.03	0.55	0.62

Origin Bancorp, Inc.
Selected YTD Financial Data

(Dollars in thousands, except per share amounts)	Nine Months Ended September 30, 2020	Nine Months Ended September 30, 2019
Income statement and share amounts	(Unaudited)	(Unaudited)
Net interest income	$ 139,717	$ 129,617
Provision for credit losses	53,567	7,191
Noninterest income	49,271	35,660
Noninterest expense	113,051	107,540
Income before income tax expense	22,370	50,546
Income tax expense	3,565	9,491
Net income	$ 18,805	$ 41,055
PTPP earnings [(1)]	$ 75,937	$ 57,737
Basic earnings per common share [(2)]	$ 0.81	$ 1.75
Diluted earnings per common share[(2)]	0.80	1.73
Dividends declared per common share	0.278	0.1575
Weighted average common shares outstanding - basic	23,358,672	23,520,438
Weighted average common shares outstanding - diluted	23,498,838	23,722,384
Performance metrics		
Yield on LHFI	4.28 %	5.26 %
Yield on interest earning assets	3.85	4.84
Rate on interest bearing deposits	0.87	1.56
Rate on total deposits	0.62	1.15
Net interest margin, fully tax equivalent	3.22	3.73
Net interest margin, excluding PPP loans, fully tax equivalent [(3)]	3.28	N/A
Return on average stockholders' equity (annualized)	4.05	9.54
Return on average assets (annualized)	0.41	1.09
PTPP return on average stockholders' equity (annualized) [(1)]	16.37	13.42
PTPP return on average assets (annualized) [(1)]	1.64	1.53
Efficiency ratio [(4)]	59.82	65.07

(1) PTPP earnings, PTPP return on average stockholders' equity, and PTPP return on average assets are non-GAAP financial measures. For a reconciliation of these non-GAAP financial measures to their comparable GAAP measures, please see page 15.
(2) Due to the combined impact of the repurchase of common stock on the quarterly average common shares outstanding calculation compared to the impact of the repurchase of common stock shares on the year-to-date average common outstanding calculation, and the effect of rounding, the sum of the 2019 quarterly earnings per common share will not equal the 2019 year-to-date earnings per common share amount.
(3) Net interest margin, excluding PPP loans, fully tax equivalent is calculated by removing average PPP loans from average interest earning assets, and removing the associated interest income (net of 35 basis points assumed cost of funds on average PPP loan balances) from net interest income.
(4) Calculated by dividing noninterest expense by the sum of net interest income plus noninterest income.

Origin Bancorp, Inc.
Consolidated Balance Sheets

(Dollars in thousands)	September 30, 2020	June 30, 2020	March 31, 2020	December 31, 2019	September 30, 2019
Assets	(Unaudited)	(Unaudited)	(Unaudited)		(Unaudited)
Cash and due from banks	$ 61,250	$ 57,054	$ 91,104	$ 62,160	$ 79,005
Interest-bearing deposits in banks	160,661	99,282	469,075	229,358	229,757
Total cash and cash equivalents	221,911	156,336	560,179	291,518	308,762
Securities:					
Available for sale	797,260	720,616	601,637	501,070	492,461
Held to maturity, net of allowance for credit losses	38,193	38,287	28,383	28,620	28,759
Securities carried at fair value through income	11,813	11,977	12,242	11,513	11,745
Total securities	847,266	770,880	642,262	541,203	532,965
Non-marketable equity securities held in other financial institutions	38,052	41,864	52,267	39,808	49,205
Loans held for sale	155,525	121,541	75,322	64,837	67,122
Loans	5,612,666	5,312,194	4,481,185	4,143,195	4,188,497
Less: allowance for credit losses	81,643	70,468	56,063	37,520	37,126
Loans, net of allowance for credit losses	5,531,023	5,241,726	4,425,122	4,105,675	4,151,371
Premises and equipment, net	79,254	80,025	80,193	80,457	80,921
Mortgage servicing rights	14,322	15,235	16,122	20,697	19,866
Cash surrender value of bank-owned life insurance	37,332	37,102	36,874	37,961	37,755
Goodwill and other intangible assets, net	30,717	30,953	31,241	31,540	31,842
Accrued interest receivable and other assets	145,936	148,247	130,056	110,930	117,119
Total assets	$ 7,101,338	$ 6,643,909	$ 6,049,638	$ 5,324,626	$ 5,396,928
Liabilities and Stockholders' Equity					
Noninterest-bearing deposits	$ 1,599,436	$ 1,584,746	$ 1,115,811	$ 1,077,706	$ 1,154,660
Interest-bearing deposits	3,640,587	3,041,859	2,673,881	2,360,096	2,309,387
Time deposits	695,902	745,617	766,554	790,810	820,270
Total deposits	5,935,925	5,372,222	4,556,246	4,228,612	4,284,317
FHLB advances and other borrowings	360,325	478,260	716,909	417,190	419,681
Subordinated debentures	78,596	78,567	78,539	9,671	9,664
Accrued expenses and other liabilities	98,855	100,079	91,313	69,891	94,903
Total liabilities	6,473,701	6,029,128	5,443,007	4,725,364	4,808,565
Stockholders' equity					
Common stock	117,533	117,506	117,380	117,405	117,409
Additional paid-in capital	236,679	236,156	235,709	235,623	235,018
Retained earnings	251,427	240,506	237,720	239,901	229,246
Accumulated other comprehensive income	21,998	20,613	15,822	6,333	6,690
Total stockholders' equity	627,637	614,781	606,631	599,262	588,363
Total liabilities and stockholders' equity	$ 7,101,338	$ 6,643,909	$ 6,049,638	$ 5,324,626	$ 5,396,928

Origin Bancorp, Inc.
Loan Data

(Dollars in thousands, unaudited)	At and for the three months ended September 30, 2020	June 30, 2020	March 31, 2020	December 31, 2019	September 30, 2019
LHFI					
Commercial real estate	$ 1,367,916	$ 1,323,754	$ 1,302,520	$ 1,296,847	$ 1,305,006
Construction/land/land development	560,857	570,032	563,820	517,688	509,905
Residential real estate	832,055	769,354	703,263	689,555	680,803
Total real estate loans	2,760,828	2,663,140	2,569,603	2,504,090	2,495,714
Paycheck Protection Program ("PPP")	552,329	549,129	—	—	—
Commercial and industrial excl. PPP	1,263,279	1,313,405	1,455,497	1,343,475	1,367,595
Mortgage warehouse lines of credit	1,017,501	769,157	437,257	274,659	304,917
Consumer	18,729	17,363	18,828	20,971	20,271
Total LHFI	5,612,666	5,312,194	4,481,185	4,143,195	4,188,497
Less: allowance for credit losses	81,643	70,468	56,063	37,520	37,126
LHFI, net	$ 5,531,023	$ 5,241,726	$ 4,425,122	$ 4,105,675	$ 4,151,371
Nonperforming assets					
Nonperforming LHFI					
Commercial real estate	$ 4,669	$ 4,717	$ 11,306	$ 6,994	$ 7,460
Construction/land/land development	2,976	3,726	3,850	4,337	860
Residential real estate	8,259	6,713	4,076	5,132	5,254
Commercial and industrial	14,255	14,772	13,619	14,520	17,745
Consumer	69	119	181	163	153
Total nonperforming LHFI	30,228	30,047	33,032	31,146	31,472
Nonperforming loans held for sale	483	734	840	927	1,462
Total nonperforming loans	30,711	30,781	33,872	32,073	32,934
Repossessed assets	718	4,155	5,296	4,753	4,565
Total nonperforming assets	$ 31,429	$ 34,936	$ 39,168	$ 36,826	$ 37,499
Classified assets	$ 101,577	$ 100,299	$ 79,980	$ 69,870	$ 73,516
Past due LHFI [(1)]	29,194	23,751	51,018	29,980	29,965
Allowance for credit losses					
Balance at beginning of period	$ 70,468	$ 56,063	$ 37,520	$ 37,126	$ 36,683
Impact of adopting ASC 326	—	—	1,248	—	—
Provision for loan credit losses	12,970	20,878	18,396	3,167	3,435
Loans charged off	2,293	6,587	1,425	3,268	5,415
Loan recoveries	498	114	324	495	2,423
Net charge-offs	1,795	6,473	1,101	2,773	2,992
Balance at end of period	$ 81,643	$ 70,468	$ 56,063	$ 37,520	$ 37,126

	At and for the three months ended				
(Unaudited)	September 30, 2020	June 30, 2020	March 31, 2020	December 31, 2019	September 30, 2019
Credit quality ratios					
Total nonperforming assets to total assets	0.44 %	0.53 %	0.65 %	0.69 %	0.69 %
Total nonperforming loans to total loans	0.53	0.57	0.74	0.76	0.77
Nonperforming LHFI to LHFI	0.54	0.57	0.74	0.75	0.75
Past due LHFI to LHFI	0.52	0.45	1.14	0.72	0.72
Allowance for credit losses to nonperforming LHFI	270.09	234.53	169.72	120.46	117.97
Allowance for credit losses to total LHFI	1.45	1.33	1.25	0.91	0.89
Allowance for credit losses to total LHFI excluding PPP and warehouse loans [2]	2.00	1.75	1.37	0.96	0.95
Net charge-offs (recoveries) to total average LHFI (annualized)	0.13	0.53	0.11	0.26	0.29

(1) Past due LHFI are defined as loans 30 days or more past due.
(2) The allowance for credit losses ("ACL") to total LHFI excluding PPP and warehouse loans is calculated by excluding the ACL for warehouse loans from the numerator and excluding the PPP and warehouse loans from the denominator. Mortgage warehouse loans increased significantly during the period, but, due to their low-risk profile, require a disproportionately low allocation of the allowance for credit losses.

Origin Bancorp, Inc.
Average Balances and Yields/Rates

	Three months ended					
	September 30, 2020		June 30, 2020		September 30, 2019	
	Average Balance	Yield/Rate	Average Balance	Yield/Rate	Average Balance	Yield/Rate
Assets	(Dollars in thousands, unaudited)					
Commercial real estate	$ 1,344,853	4.29 %	$ 1,307,715	4.45 %	$ 1,259,274	5.22 %
Construction/land/land development	575,080	4.42	562,233	4.40	533,328	5.48
Residential real estate	787,247	4.35	742,657	4.44	676,650	5.07
Paycheck Protection Program ("PPP")	550,377	2.49	449,680	2.72	—	—
Commercial and industrial excl. PPP	1,295,105	4.09	1,378,898	3.92	1,340,684	5.26
Mortgage warehouse lines of credit	723,876	3.87	462,088	3.79	236,042	4.92
Consumer	18,209	6.27	18,362	6.45	20,959	6.90
LHFI	5,294,747	4.02	4,921,633	4.09	4,066,937	5.23
Loans held for sale	88,811	2.79	91,991	3.10	33,814	4.15
Loans receivable	5,383,558	4.00	5,013,624	4.07	4,100,751	5.22
Investment securities-taxable	539,993	2.00	492,752	2.22	448,766	2.48
Investment securities-nontaxable	252,304	2.49	208,667	2.67	103,053	3.21
Non-marketable equity securities held in other financial institutions	39,229	2.53	51,713	2.29	49,025	2.76
Interest-bearing balances due from banks	204,288	0.24	345,906	0.38	152,580	2.39
Total interest-earning assets	6,419,372	3.64 %	6,112,662	3.65 %	4,854,175	4.81 %
Noninterest-earning assets[(1)]	327,213		334,864		325,374	
Total assets	$ 6,746,585		$ 6,447,526		$ 5,179,549	
Liabilities and Stockholders' Equity						
Liabilities						
Interest-bearing liabilities						
Savings and interest-bearing transaction accounts	$ 3,011,389	0.39 %	$ 2,633,520	0.51 %	$ 2,071,990	1.36 %
Time deposits	730,705	1.50	751,607	1.75	828,993	2.16
Total interest-bearing deposits	3,742,094	0.61	3,385,127	0.79	2,900,983	1.59
FHLB advances and other borrowings	532,689	1.17	657,332	1.00	475,860	1.96
Securities sold under agreements to repurchase	10,506	0.10	13,776	0.10	25,302	1.09
Subordinated debentures	78,585	4.69	78,557	4.65	9,661	5.69
Total interest-bearing liabilities	4,363,874	0.75 %	4,134,792	0.89 %	3,411,806	1.65 %
Noninterest-bearing liabilities						
Noninterest-bearing deposits	1,633,510		1,578,987		1,076,344	
Other liabilities[(1)]	119,668		115,849		102,895	
Total liabilities	6,117,052		5,829,628		4,591,045	
Stockholders' Equity	629,533		617,898		588,504	
Total liabilities and stockholders' equity	$ 6,746,585		$ 6,447,526		$ 5,179,549	
Net interest spread		2.89 %		2.76 %		3.16 %
Net interest margin		3.14 %		3.05 %		3.65 %
Net interest margin - (tax- equivalent)[(2)]		3.18 %		3.09 %		3.69 %
Net interest margin excluding PPP loans - (tax- equivalent)[(3)]		3.28 %		3.15 %		N/A

(1) Includes Government National Mortgage Association ("GNMA") repurchase average balances of $31.7 million, $29.0 million, and $23.7 million for the three months ended September 30, 2020, June 30, 2020, and September 30, 2019, respectively. The GNMA repurchase asset and liability are recorded as equal offsetting amounts in the consolidated balance sheets, with the asset included in Loans held for sale and the liability included in FHLB advances and other borrowings.
(2) In order to present pre-tax income and resulting yields on tax-exempt investments comparable to those on taxable investments, a tax-equivalent adjustment has been computed. This adjustment also includes income tax credits received on Qualified School Construction Bonds.
(3) Net interest margin, excluding PPP loans, fully tax equivalent is calculated by removing average PPP loans from average interest earning assets, and removing the associated interest income (net of 35 basis points assumed cost of funds on average PPP loan balances) from net interest income.

Origin Bancorp, Inc.
Non-GAAP Financial Measures

(Dollars in thousands, except per share amounts, unaudited)	September 30, 2020	June 30, 2020	March 31, 2020	December 31, 2019	September 30, 2019
Calculation of Tangible Common Equity:					
Total common stockholders' equity	$ 627,637	$ 614,781	$ 606,631	$ 599,262	$ 588,363
Less: goodwill and other intangible assets, net	30,717	30,953	31,241	31,540	31,842
Tangible Common Equity	$ 596,920	$ 583,828	$ 575,390	$ 567,722	$ 556,521
Calculation of Tangible Book Value per Common Share:					
Divided by common shares outstanding at the end of the period	23,506,586	23,501,233	23,475,948	23,480,945	23,481,781
Tangible Book Value per Common Share	$ 25.39	$ 24.84	$ 24.51	$ 24.18	$ 23.70
Calculation of PTPP Earnings:					
Net Income	$ 13,095	$ 4,957	$ 753	$ 12,827	$ 14,617
Plus: provision for credit losses	13,633	21,403	18,531	2,377	4,201
Plus: income tax expense	3,206	786	(427)	3,175	3,620
PTPP Earnings	$ 29,934	$ 27,146	$ 18,857	$ 18,379	$ 22,438
Calculation of PTPP ROAA and PTPP ROAE:					
PTPP Earnings	$ 29,934	$ 27,146	$ 18,857	$ 18,379	$ 22,438
Divided by number of days in the quarter	92	91	91	92	92
Multiplied by the number of days in the year	366	366	366	365	365
Annualized PTPP Earnings	$ 119,085	$ 109,181	$ 75,842	$ 72,917	$ 89,020
Divided by total average assets	$ 6,746,585	$ 6,447,526	$ 5,400,704	$ 5,271,979	$ 5,179,549
PTPP ROAA (annualized)	1.77 %	1.69 %	1.40 %	1.38 %	1.72 %
Divided by total average stockholder's equity	$ 629,533	$ 617,898	$ 611,162	$ 597,925	$ 588,504
PTPP ROAE (annualized)	18.92 %	17.67 %	12.41 %	12.19 %	15.13 %

	Nine Months Ended September 30,	
(Dollars in thousands, except per share amounts, unaudited)	2020	2019
Calculation of PTPP Earnings:		
Net Income	$ 18,805	$ 41,055
Plus: provision for credit losses	53,567	7,191
Plus: income tax expense	3,565	9,491
PTPP Earnings	$ 75,937	$ 57,737
Calculation of PTPP ROAA and PTPP ROAE:		
PTPP Earnings	$ 75,937	$ 57,737
Divided by number of days in this period	274	273
Multiplied by the number of days in the year	366	365
Annualized PTPP Earnings	$ 101,434	$ 77,194
Divided by total average assets	$ 6,200,273	$ 5,032,646
PTPP ROAA (annualized)	1.64 %	1.53 %
Divided by total average stockholder's equity	$ 619,567	$ 575,223
PTPP ROAE (annualized)	16.37 %	13.42 %

ORIGIN BANCORP, INC.

3Q TWENTY20 INVESTOR PRESENTATION

FORWARD-LOOKING STATEMENTS AND NON-GAAP MEASURES

This presentation contains certain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements include information regarding Origin Ban Inc.'s ("Origin" or the "Company") future financial performance, business and growth strategy, projected plans and objectives, including the Company's loan loss reserves and allowance for credit losses relat the COVID-19 pandemic and any expected purchases of its outstanding common stock, and related transactions and other projections based on macroeconomic and industry trends, including expecta regarding and efforts to respond to the COVID-19 pandemic and continued low interest rates or interest rate cuts by the Federal Reserve and the resulting impact on Origin's results of operations, estin forbearance amounts and expectations regarding the Company's liquidity, including in connection with advances obtained from the FHLB, which are all subject to change and may be inherently unreliable d the multiple factors that impact broader economic and industry trends, and any such changes may be material. Such forward-looking statements are based on various facts and derived utilizing impo assumptions and current expectations, estimates and projections about Origin and its subsidiaries, any of which may change over time and some of which may be beyond Origin's control. Statements or stat preceded by, followed by or that otherwise include the words "assuming," "believes," "expects," "anticipates," "intends," "projects," "estimates," "plans" and similar expressions or future or conditional verbs su "will," "should," "would," "may" and "could" and variations of such terms are generally forward-looking in nature and not historical facts, although not all forward-looking statements include the foregoing w Further, certain factors that could affect the Company's future results and cause actual results to differ materially from those expressed in the forward-looking statements include, but are not limited tc continuing duration and impacts of the COVID-19 global pandemic and efforts to contain its transmission, including the effect of these factors on Origin's business, customers and economic conditions genera well as the impact of the actions taken by governmental authorities to address the impact of COVID-19 on the United States economy, including, without limitation, the Coronavirus Aid, Relief and Ecor Security Act ("CARES Act"); deterioration of Origin's asset quality; factors that can impact the performance of Origin's loan portfolio, including real estate values and liquidity in Origin's primary market area: financial health of Origin's commercial borrowers and the success of construction projects that Origin finances; changes in the value of collateral securing Origin's loans; Origin's ability to anticipate interes changes and manage interest rate risk; the effectiveness of Origin's risk management framework and quantitative models; Origin's inability to receive dividends from Origin Bank and to service debt, pay divic to Origin's common stockholders, repurchase Origin's shares of common stock and satisfy obligations as they become due; business and economic conditions generally and in the financial services ind nationally and within Origin's primary market areas; changes in Origin's operation or expansion strategy or Origin's ability to prudently manage its growth and execute its strategy; changes in manage personnel; Origin's ability to maintain important customer relationships, reputation or otherwise avoid liquidity risks; increasing costs as Origin grows deposits; operational risks associated with Origin's busi volatility and direction of market interest rates; increased competition in the financial services industry, particularly from regional and national institutions; difficult market conditions and unfavorable economic tı in the United States generally, and particularly in the market areas in which Origin operates and in which its loans are concentrated; an increase in unemployment levels and slowdowns in economic gr Origin's level of nonperforming assets and the costs associated with resolving any problem loans including litigation and other costs; the credit risk associated with the substantial amount of commercial real e: construction and land development, and commercial loans in Origin's loan portfolio; changes in laws, rules, regulations, interpretations or policies relating to financial institutions; periodic changes to the exte body of accounting rules and best practices; further government intervention in the U.S. financial system; compliance with governmental and regulatory requirements, including the Dodd-Frank Wall Street Re and Consumer Protection Act and others relating to banking, consumer protection, securities and tax matters; Origin's ability to comply with applicable capital and liquidity requirements, including its abil generate liquidity internally or raise capital on favorable terms, including continued access to the debt and equity capital markets; changes in the utility of Origin's non-GAAP liquidity measurements aı underlying assumptions or estimates; uncertainty regarding the future of the London Interbank Offered Rate and the impact of any replacement alternatives on Origin's business; natural disasters and ad weather events, acts of terrorism, an outbreak of hostilities, regional or national protests and civil unrest (including any resulting branch closures or property damage), widespread illness or public health outb or other international or domestic calamities, and other matters beyond Origin's control; and system failures, cybersecurity threats and/or security breaches and the cost of defending against them. For a discu of these and other risks that may cause actual results to differ from expectations, please refer to the sections titled "Cautionary Note Regarding Forward-Looking Statements" and "Risk Factors" in Origin's recent Annual Report on Form 10-K filed with the Securities and Exchange Commission ("SEC") and any updates to those sections set forth in Origin's subsequent Quarterly Reports on Form 10-Q and Cu Reports on Form 8-K. If one or more events related to these or other risks or uncertainties materialize, or if Origin's underlying assumptions prove to be incorrect, actual results may differ materially from Origin anticipates. Accordingly, you should not place undue reliance on any forward-looking statements. Any forward-looking statement speaks only as of the date on which it is made, and Origin doe undertake any obligation to publicly update or review any forward-looking statement, whether as a result of new information, future developments or otherwise. New risks and uncertainties arise from time to and it is not possible for Origin to predict those events or how they may affect Origin. In addition, Origin cannot assess the impact of each factor on Origin's business or the extent to which any fact combination of factors, may cause actual results to differ materially from those contained in any forward-looking statements. All forward-looking statements, expressed or implied, included in this communic are expressly qualified in their entirety by this cautionary statement. This cautionary statement should also be considered in connection with any subsequent written or oral forward-looking statements that Ori persons acting on Origin's behalf may issue. Annualized, pro forma, adjusted projected and estimated numbers are used for illustrative purpose only, are not forecasts and may not reflect actual results.

Furthermore, many of these risks and uncertainties are currently amplified by and may continue to be amplified by or may, in the future, be amplified by, the recent outbreak of the COVID-19 pandemic and the impact of varying governmental responses, including the CARES Act, that affect Origin's customers and the economies where they operate.

Origin reports its results in accordance with United States generally accepted accounting principles ("GAAP"). However, management believes that certain supplemental non-GAAP financial measures us managing its business may provide meaningful information to investors about underlying trends in its business. Management uses these non-GAAP measures to evaluate the Company's operating perform and believes that these non-GAAP measures provide information that is important to investors and that is useful in understanding Origin's results of operations. However, non-GAAP financial measure supplemental and should be viewed in addition to, and not as an alternative for, Origin's reported results prepared in accordance with GAAP. The following are the non-GAAP measures used in this presentatic

- Tangible common equity is defined as total common stockholders' equity less goodwill and other intangible assets, net
- Tangible assets is defined as total assets less goodwill and other intangible assets
- Tangible common equity to tangible assets is determined by dividing tangible common equity by tangible assets
- Tangible book value per common share is determined by dividing tangible common equity by common shares outstanding at the end of the period
- Pre-tax pre-provision earnings is calculated by adding provision for credit losses and income tax expense to net income
- Pre-tax pre-provision return on average assets is calculated by dividing pre-tax pre-provision earnings by number of days in the quarter, multiplying by the number of days in the year, then dividing by total average assets
- Pre-tax pre-provision return on average stockholder's equity is calculated by dividing pre-tax pre-provision earnings by number of days in the quarter, multiplying by the number of days in the year, then dividing by total average stockholder's equity

See the last two slides in this presentation for a reconciliation between the non-GAAP measures used in this presentation and their comparable GAAP numbers.

COMPANY SNAPSHOT

- *Origin Bancorp, Inc., the holding company for Origin Bank, is headquartered in Ruston, LA*
- *Origin Bank was founded in 1912*
- *43 banking centers operating across Texas, Louisiana & Mississippi*

CONSOLIDATED FINANCIAL HIGHLIGHTS

3Q2020 DOLLARS IN MILLIONS

TOTAL ASSETS
$7,101

TOTAL LOANS HELD FOR INVESTMENT
$5,613

TOTAL DEPOSITS (1)
$5,936

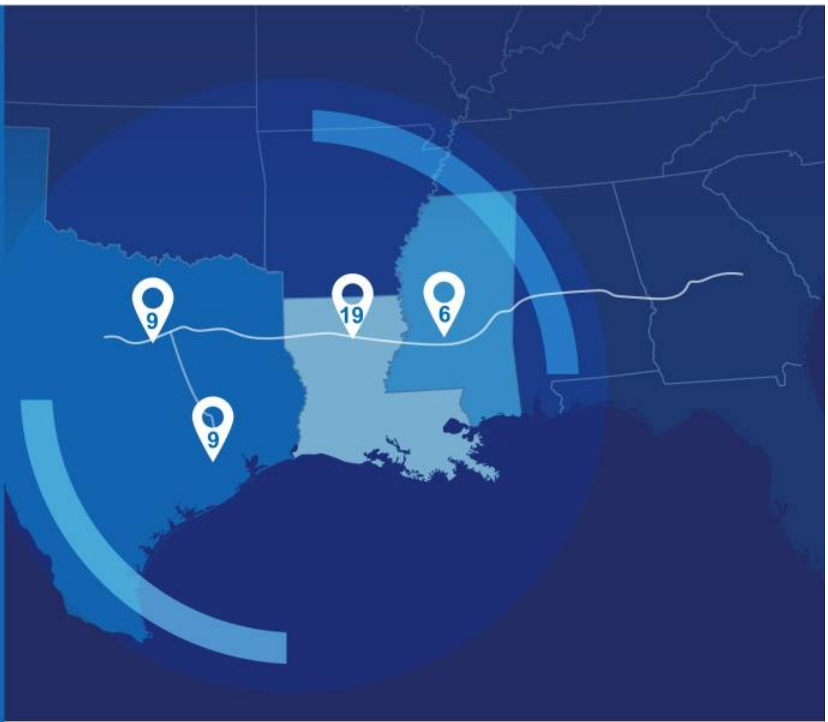
TOTAL STOCKHOLDERS' EQUITY
$628

TANGIBLE COMMON EQUITY (2)
$597

TANGIBLE COMMON EQUITY/ TANGIBLE ASSETS (2)
8.44%

TOTAL CAPITAL TO RISK-WEIGHTED ASSETS
12.47%

Note: All financial information and other Origin Bank data is as of 9/30/20.
(1) Includes $674.0 million in non-market based deposits that are not reflected in state deposits.
(2) As used in this presentation, tangible common equity and tangible common equity/tangible assets are non-GAAP financial measures. For a reconciliation of non-GAAP financial measures to their comparable GAAP measures, see slide 22 of this presentation.



DOLLARS IN MILLIONS

DALLAS - FORT WORTH
Entry: 2008
Loans: $2,476
Deposits: $1,493
Banking Centers: 9

HOUSTON
Entry: 2013
Loans: $970
Deposits: $948
Banking Centers: 9

NORTH LOUISIANA
Entry: 1912
Loans: $1,480
Deposits: $2,310
Banking Centers: 19

CENTRAL MISSISSIPPI
Entry: 2010
Loans: $687
Deposits: $511
Banking Centers: 6

A UNIQUE & DEFINED CULTURE

OUR VISION TO COMBINE THE POWER OF **TRUSTED ADVISORS** WITH **INNOVATIVE TECHNOLOGY** TO BUILD **UNWAVERING LOYALTY** BY **CONNECTING PEOPLE** TO **THEIR DREAMS.**

CUSTOMER EXPERIENCE

- COMMITMENT TO CUSTOMER JOURNEYS
- INVESTMENT IN DIGITAL STRATEGY
- RECOGNITION WITHIN MARKETS FOR CUSTOMER SERVICE EXCELLENCE
- ALIGNMENT ON THE EXPERIENCE AS THE PRODUCT

EMPOWERED EMPLOYEES

- UNWAVERING COMMITMENT TO CULTURE
- LEADERSHIP ACADEMY
- EMERGING LEADERS COUNCIL
- DREAM MANAGER
- GLINT SURVEYS

COMMITTED TO OUR COMMUNITIES

- PROJECT ENRICH VOLUNTEER PROGRAM
- BANK ON THEIR FUTURE
- PORTION OF PPP FEES DONATED TO OUR COMMUNITIES

DRIVING SHAREHOLDER VAL

- ATTRACTIVE GEOGRAPHIC FOOTPRINT IN STABLE AND GROWING MARKETS
- LONG-TERM TRACK RECORD OF GROWTH
- EXPERIENCED AND PROVEN LEADERSHIP

FINANCIAL RESULTS - THIRD QUARTER 2020

DOLLARS IN THOUSANDS, EXCEPT PER SHARE AMOUNTS

Balance Sheet	3Q2020	2Q2020	3Q2019	Linked Qtr $ Δ	Linked Qtr % Δ	YoY $ Δ	YoY % Δ
Total Loans Held For Investment ("LHFI")	$ 5,612,666	$ 5,312,194	$ 4,188,497	$ 300,472	5.7 %	$ 1,424,169	34
Total Assets	7,101,338	6,643,909	5,396,928	457,429	6.9	1,704,410	31
Total Deposits	5,935,925	5,372,222	4,284,317	563,703	10.5	1,651,608	38
Tangible Common Equity[(1)]	596,920	583,828	556,521	13,092	2.2	40,399	7
Book Value per Common Share	26.70	26.16	25.06	0.54	2.1	1.64	6
Tangible Book Value per Common Share[(1)]	25.39	24.84	23.70	0.55	2.2	1.69	7
Income Statement							
Net Interest Income	50,617	46,290	44,622	4,327	9.3	5,995	13
Provision for Credit Losses	13,633	21,403	4,201	(7,770)	(36.3)	9,432	224
Noninterest Income	18,051	19,076	12,880	(1,025)	(5.4)	5,171	40
Noninterest Expense	38,734	38,220	35,064	514	1.3	3,670	10
Net Income	13,095	4,957	14,617	8,138	164.2	(1,522)	(10
Pre-Tax Pre-Provision Earnings ("PTPP")[(1)]	29,934	27,146	22,438	2,788	10.3	7,496	33
Diluted EPS	0.56	0.21	0.62	0.35	166.7	(0.06)	(9
Dividends Declared per Common Share	0.0925	0.0925	0.0925	—	—	—	-
Selected Ratios							
NIM - FTE	3.18 %	3.09 %	3.69 %	9 bp	2.9 %	-51 bp	(13
Efficiency Ratio	56.41	58.47	60.98	-206 bp	(3.5)	-457 bp	(7
ROAA (annualized)	0.77	0.31	1.12	46 bp	148.4	-35 bp	(31
ROAE (annualized)	8.28	3.23	9.85	505 bp	156.3	-157 bp	(15
PTPP ROAA (annualized)[(1)]	1.77	1.69	1.72	8 bp	4.7	5 bp	2
PTPP ROAE (annualized)[(1)]	18.92	17.67	15.13	125 bp	7.1	379 bp	25

[(1)] As used in this presentation, tangible common equity, tangible book value per common share, PTPP, PTPP ROAA, and PTPP ROAE are non-GAAP financial measures. For reconciliation of these non-GAAP financial measures to their comparable GAAP measures, see slide 22 of this presentation.

FINANCIAL RESULTS - YEAR TO DATE 2020

DOLLARS IN THOUSANDS, EXCEPT PER SHARE AMOUNTS

Income Statement	YTD 2020	YTD 2019	YoY $ Δ	YoY % Δ
Net Interest Income	$ 139,717	$ 129,617	$ 10,100	7.8 %
Provision for Credit Losses	53,567	7,191	46,376	644.9
Noninterest Income	49,271	35,660	13,611	38.2
Noninterest Expense	113,051	107,540	5,511	5.1
Net Income	18,805	41,055	(22,250)	(54.2)
PTPP(1)	75,937	57,737	18,200	31.5
Diluted EPS	0.80	1.73	(0.93)	(53.8)
Dividends Declared per Common Share	0.2775	0.1575	0.12	76.2
Selected Ratios				
NIM - FTE	3.22 %	3.73 %	-51 bp	(13.7)%
Efficiency Ratio	59.82	65.07	-525 bp	(8.1)
ROAA (annualized)	0.41	1.09	-68 bp	(62.4)
ROAE (annualized)	4.05	9.54	-549 bp	(57.5)
PTPP ROAA (annualized)(1)	1.64	1.53	11 bp	7.2
PTPP ROAE (annualized)(1)	16.37	13.42	295 bp	22.0

(1) As used in this presentation, PTPP, PTPP ROAA, and PTPP ROAE are non-GAAP financial measures. For a reconciliation of these non-GAAP financial measures to their comparable GAAP measures, see slide 23 of this presentation.

SUPPORTING OUR CUSTOMERS - FORBEARANCE AND PPP LOANS

DOLLARS IN THOUSANDS

COVID-19 LHFI Forbearances

Industry	6/30/2020 Forbearance Amount	6/30/2020 % of LHFI[1]	8/31/2020 Forbearance Amount	8/31/2020 % of LHFI[1]	9/30/2020 Forbearance Amount	9/30/2020 % of LHFI[1]	Estimated 12/31/202 Forbearance Amount	Estimated 12/31/202 % of LHI
Hotel	$ 59,258	92.5 %	$ 58,183	86.4 %	$ 58,482	91.4 %	$ 36,752	57
Energy	6,776	10.8	9,571	16.8	870	1.6	—	
Non-Essential Retail	82,424	56.2	52,131	34.4	39,989	26.4	13,681	9
Restaurant	100,209	74.7	50,748	35.4	29,619	21.8	9,277	6
Assisted Living	48,935	34.9	59,744	41.7	21,625	14.9	11,470	7
Other	709,564	16.8	181,785	4.1	146,521	3.2	54,113	1
Total	$ 1,007,166	21.1 %	$ 412,162	8.3	$ 297,106	5.9 %	$ 125,293	2

[1] *Does not include PPP loans.*

Forbearance Highlights

- Forbearances represented 6% of total LHFI, excl. PPP loans, at 9/30/2020.
- 57% of forbearances at 9/30/2020 were full deferment and 43% were partial deferments.
- Origin anticipates a 58% reduction from 9/30/2020 in amounts under forbearance by 12/31/2020.

PPP Highlights

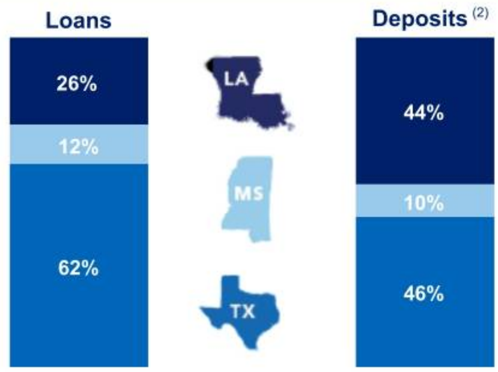
- Funded $552.3 million in PPP loans as of 9/30/2020
- Average PPP loan: $177K; Median loan: $36K
- Total interest and fee income recognized in 3Q2020: $3.4 million, $12.1 million of net fees yet to be recognized a 9/30/2020.
- Over 3,100 loans
- PPP loans estimated to support over 63,300 jobs at companies impacted by COVID-19
- PPP loans of $50K or less totaled $35.7 million at 9/30/202

DEPOSIT TRENDS

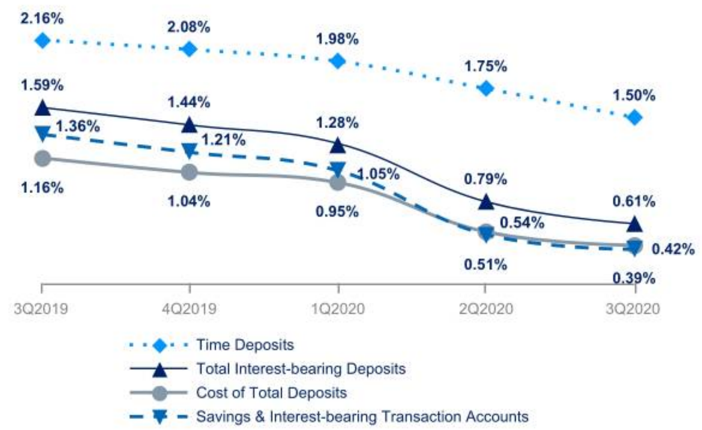
DOLLARS IN MILLIONS

Average Deposits

Loans & Deposits by State at 9/30/2020



Deposit Cost Trends (QTD Annualized)



Time Deposit Repricing Schedule (3)

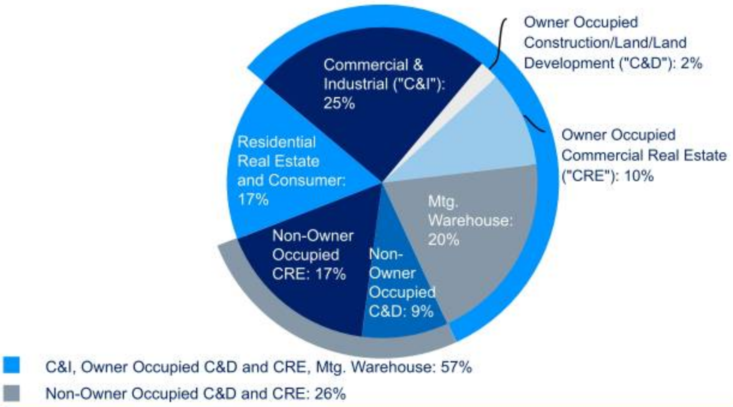
Maturity	Balance	WAR
4Q2020	173	1.5
1Q2021	154	1.4
2Q2021	103	1.1
3Q2021	92	0.9
4Q2021+	174	1.4
Total	$ 696	1.3

(1) Average brokered time deposits are included in the brokered category.
(2) Non-market based deposits of $674.0 million are not included in state deposits.
(3) Target time deposit rates 50 basis points or less for new deposits.

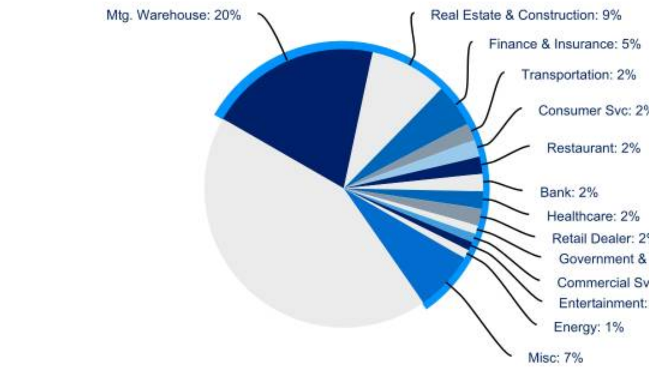
WELL DIVERSIFIED LOAN PORTFOLIO

DOLLARS IN MILLIONS

Loan Composition at 9/30/2020: [1] $5,060



C&I, Owner Occupied C&D and CRE, Mtg. Warehouse: [1] $2,8

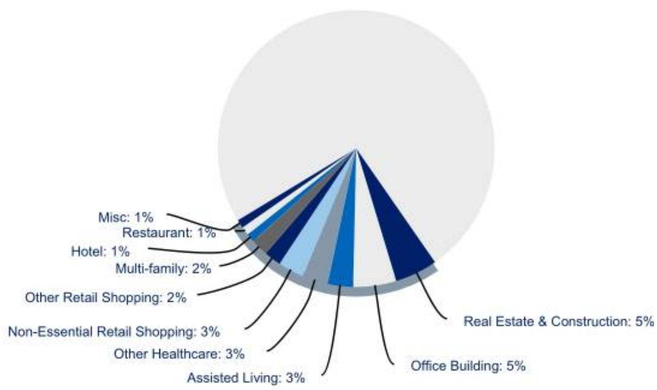


Loan Portfolio Details

(Dollars in thousands)	3Q2020	2Q2020	1Q2020	4Q2019	3Q2019
C&I excl. PPP	$1,263,279	$1,313,405	$ 1,455,497	$ 1,343,475	$1,367,595
Owner Occupied C&D	100,589	120,776	122,928	117,118	111,792
Owner Occupied CRE	495,366	459,661	463,834	441,555	421,052
Mtg. Warehouse	1,017,501	769,157	437,257	274,659	304,917
Non-Owner Occupied C&D	460,268	449,256	440,892	400,570	398,113
Non-Owner Occupied CRE	872,550	864,093	838,686	855,292	883,954
Residential Real Estate	832,055	769,354	703,263	689,555	680,803
Consumer Loans	18,729	17,363	18,828	20,971	20,271
PPP Loans	552,329	549,129	—	—	—
Total Loans	$5,612,666	$5,312,194	$ 4,481,185	$ 4,143,195	$4,188,497

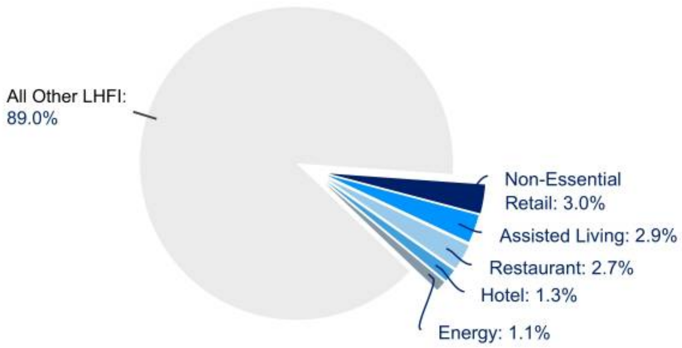
[1] *Does not include loans held for sale or PPP loans.*

Non-Owner Occupied C&D and CRE: [1] $1,333



DEEP DIVE - SELECTED SECTORS[(1)]

LHFI[(2)] at 9/30/2020



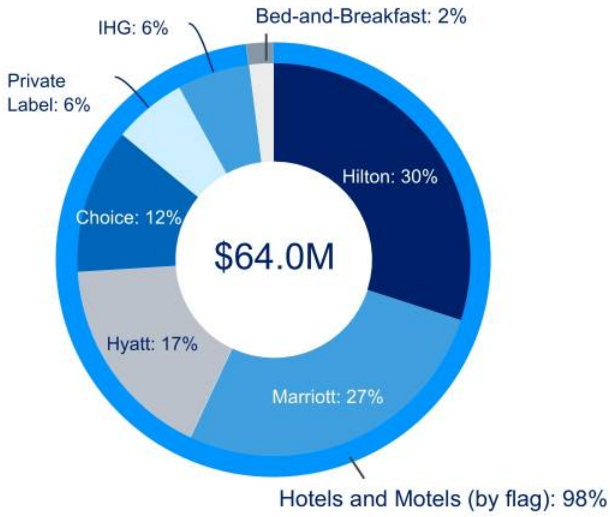
- **LHFI (excl. PPP loans net of deferred fees and costs) were $5.06 billion at 9/30/2020, an increas of $297.3 million, or 6.2%, compared to 6/30/202 and an increase of $917.1 million, or 22.1%, compared to 12/31/2019.**
- **Five sectors accounted for 11.0% of total LHFI (excl. PPP loans net of deferred fees and costs).**

	Outstanding Balance			
(dollars in thousands)	9/30/2020	6/30/2020	3/31/2020	12/31/2019
Hotel	$ 63,951	$ 64,043	$ 63,264	$ 6
Energy	55,526	62,695	82,786	6
Non-Essential Retail	151,201	146,566	131,187	13
Restaurant	135,801	134,104	132,430	12
Assisted Living	144,756	140,218	118,790	11
Subtotal	551,235	547,626	528,457	50
All other LHFI [(2)]	4,509,102	4,215,439	3,952,728	3,63
Total LHFI [(2)]	$ 5,060,337	$ 4,763,065	$ 4,481,185	$ 4,14

[(1)] Selected sectors include hotel, energy, non-essential retail, restaurant and assisted living and exclude PPP loans.
[(2)] LHFI excluding PPP loans.

HOTEL SECTOR[1]

Hotel Portfolio at 9/30/2020



Hotel Stats:

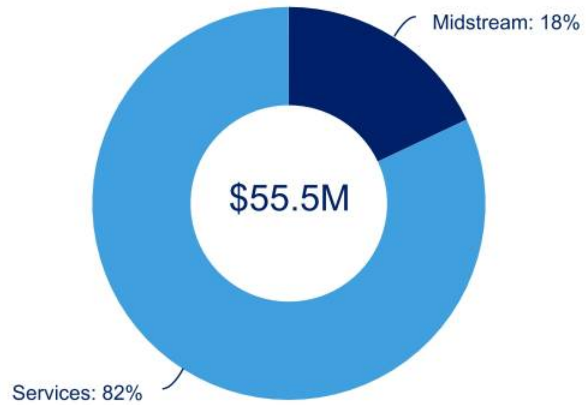
- **Balance represented 1.3% of total LHFI excl. PPP loa**
- **Past due: 0%; NPL: $0**
- **No conference center hotels**
- **Total forbearance amount: $58,482K**
    - **40% in full forbearance**
    - **60% in partial forbearance**
- **Pre-COVID-19 hotel sector LTV 41% and DSCR 1.40x**

	Outstanding Balance			
(dollars in thousands)	9/30/2020	6/30/2020	3/31/2020	12/31/2019
Hotels & Motels	$ 62,915	$ 62,999	$ 62,212	$ 60,
Bed-and-Breakfast Inns	1,036	1,044	1,052	1,
Total Hotel	$ 63,951	$ 64,043	$ 63,264	$ 61,

[1] *Excluding PPP loans.*

ENERGY SECTOR[1]

Energy Portfolio at 9/30/2020



Energy Stats:

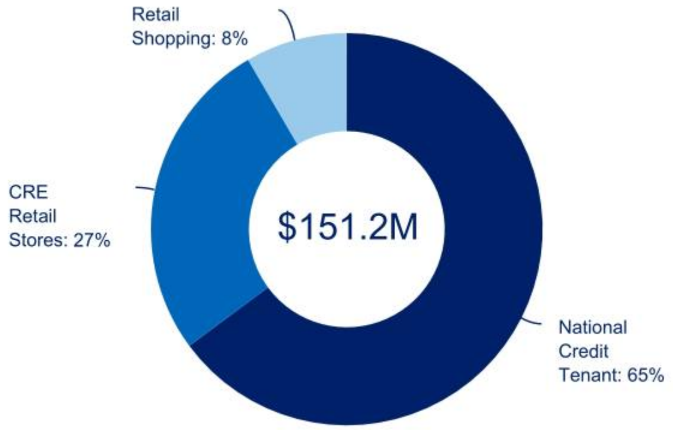
- **Balance represented 1.1% of total LHFI excl. PPP loa**
- **Past due: 4.0%; NPL: $2.2 million**
- **No exploration & production lending exposure**
- **Total forbearance amount: $870K**
    - **100% in partial forbearance**
- **Pre-COVID-19 energy sector LTV 78% and DSCR 12.**

	Outstanding Balance			
(dollars in thousands)	9/30/2020	6/30/2020	3/31/2020	12/31/2019
Services [2]	$ 45,334	$ 52,567	$ 69,956	$ 56,
Midstream	10,193	10,128	12,830	12,
Total Energy	$ 55,527	$ 62,695	$ 82,786	$ 69,

[1] *Excluding PPP loans.*
[2] *Past dues excluding NPLs for Energy Services is 0%*

NON-ESSENTIAL RETAIL SECTOR[1]

Non-Essential Retail Portfolio at 9/30/2020



Non-Essential Retail Stats:

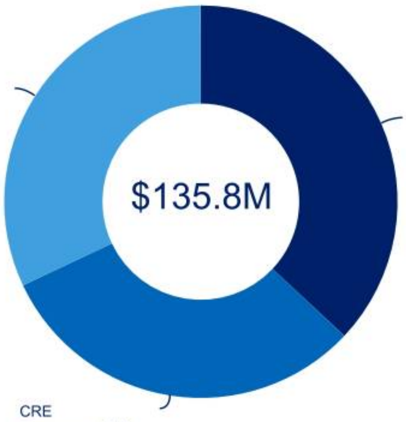
- **Balance represented 3.0% of total LHFI excl. PPP loa**
- **Past due: 1.8%; NPL: $3.0 million**
- **Total forbearance amount: $39,989K**
  - **81% in full forbearance**
  - **19% in partial forbearance**
- **Pre-COVID-19 non-essential retail sector LTV 56% an DSCR 1.47x**

	Outstanding Balance							
(dollars in thousands)		9/30/2020		6/30/2020		3/31/2020		12/31/2019
National Credit Tenant	$	98,108	$	89,204	$	69,513	$	83,
CRE Retail Stores		40,392		44,637		45,006		45,
Retail Shopping		12,701		12,725		16,668		10,
Total Non-Essential Retail	$	151,201	$	146,566	$	131,187	$	139,

[1] *Excluding PPP loans.*

RESTAURANT SECTOR[1]

Restaurant Portfolio at 9/30/2020



Restaurant Stats:

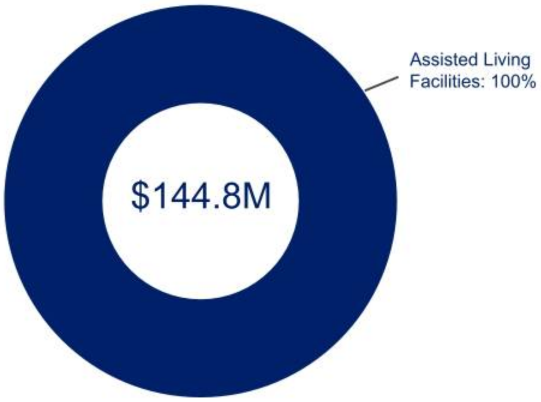
- **Balance represented 2.7% of total LHFI excl. PPP loa**
- **Past due: 0%; NPL: $0**
- **Total forbearance amount: $29,619K**
  - **83% in full forbearance**
  - **17% in partial forbearance**
- **Pre-COVID-19 restaurant sector LTV 54% and DSCR 1.40x**

(dollars in thousands)	Outstanding Balance 9/30/2020		6/30/2020		3/31/2020		12/31/2019	
Full Service Restaurants	$	51,197	$	51,195	$	57,210	$	55,
CRE Restaurant		41,613		34,504		47,161		41,
Limited-Service Restaurant		42,991		48,405		28,059		26,
Total Restaurant	$	135,801	$	134,104	$	132,430	$	123,

[1] *Excluding PPP loans.*

ASSISTED LIVING SECTOR[1]

Assisted Living Portfolio at 9/30/2020



Assisted Living Stats:

- **Balance represented 2.9% of total LHFI excl. PPP loa**
- **Past due: 1.4%; NPL: $2.1 million**
- **Total forbearance amount: $21,625K**
  - **53% in full forbearance**
  - **47% in partial forbearance**
- **Pre-COVID-19 assisted living sector LTV 75% and DSCR 0.31x**

	Outstanding Balance			
(dollars in thousands)	9/30/2020	6/30/2020	3/31/2020	12/31/2019
Assisted Living [2]	$ 144,756	$ 140,218	$ 118,790	$ 111,

[1] *Excluding PPP loans.*
[2] *Past due loans excluding NPLs for assisted living, which consists of one relationship, is 0%.*

CREDIT QUALITY

Asset Quality Trends

CECL

Economic Drivers:

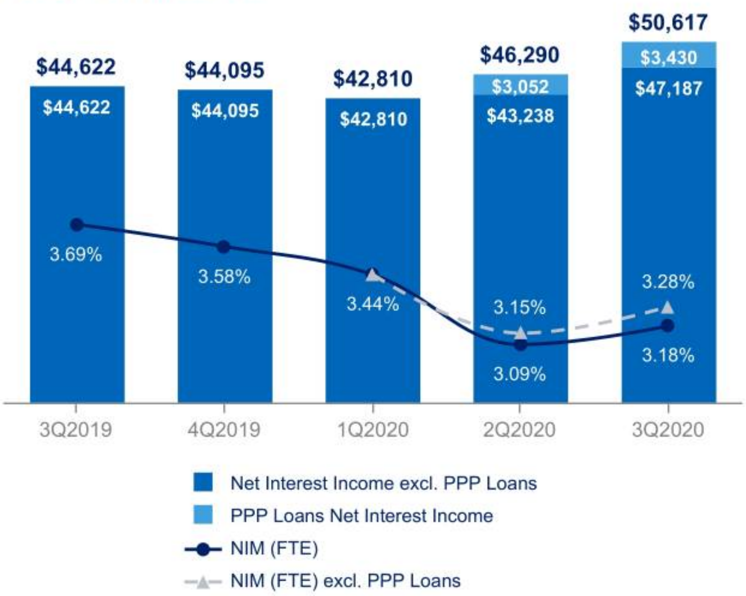
- Shrinking U.S. economy in 2020
  Key source: Moody's Analytics
- Elevated unemployment rate
  Key source: Moody's Analytics
- Loss reversion period extended to 24 months from 18 months

(dollars in thousands)	1/1/2020	3/31/2020	6/30/2020	9/30/202
Commercial real estate	$ 4,961	$ 9,254	$ 10,046	$ 14,3
Construction/land/land development	4,852	5,054	6,860	8,4
Residential real estate	3,806	4,495	6,911	8,2
Commercial and industrial	24,256	35,823	45,281	48,7
Mortgage warehouse lines of credit	291	779	602	9
Consumer	602	658	768	9
Total Allowance for Credit Losses	$ 38,768	$ 56,063	$ 70,468	$ 81,6
% of LHFI	0.94 %	1.25 %	1.33 %	1.
% of LHFI excl. PPP loans and mtg. warehouse	0.99 %	1.37 %	1.75 %	2.

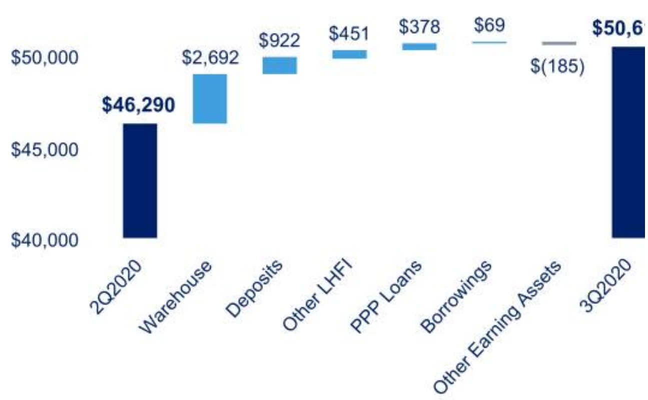
(1) Past due LHFI/LHFI excl. PPP loans does not include Government National Mortgage Association ("GNMA") loans available for repurchase approximating $60.1 million, which are included in Loans he sale on the consolidated balance sheet. When GNMA loans available for repurchase, which are past due 90 days or greater, are included, the ratio of Past due loans/Total loans is 1.68% at September 3 2020.

NET INTEREST INCOME AND NIM TRENDS

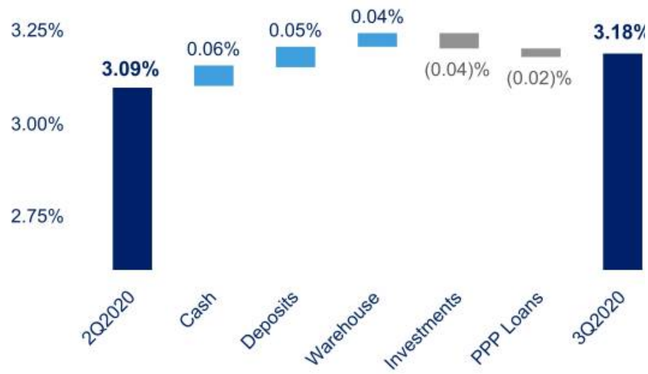
DOLLARS IN THOUSANDS



Net Interest Income Changes - 3Q2020



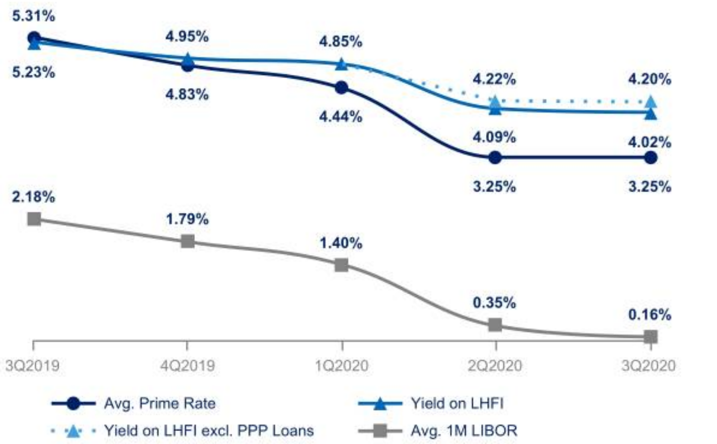
NIM Changes - 3Q2020



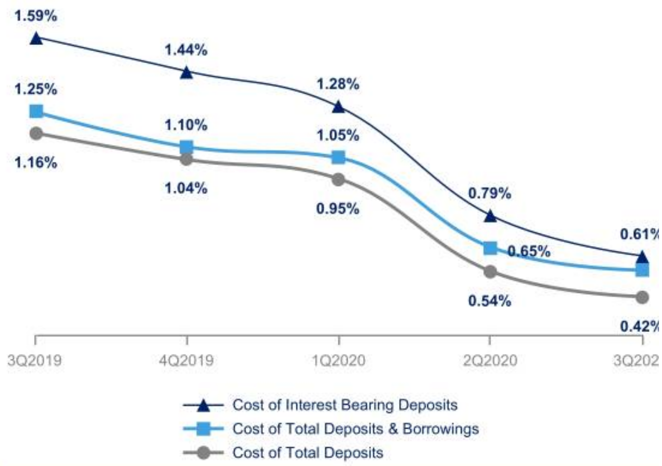
- Net interest income increased $4.3 million in 3Q2020 from 2Q2020, and increased $6.0 million in 3Q2020 from 3Q2019.
- Interest income on mortgage warehouse lines of credit contributed the greatest increase in net interest income, along with deposit cost savings.
- NIM increased by nine bps to 3.18% in 3Q2020 from 2Q2020 driven by lower cash balances redeployed into higher earning asset classes, deposit cost reductions and mortgage warehouse lines of credit volume increases.
- Excluding the impact of lower yielding PPP loans, NIM was 3.28%.

YIELDS, COSTS AND LHFI PROFILE

Yield on LHFI

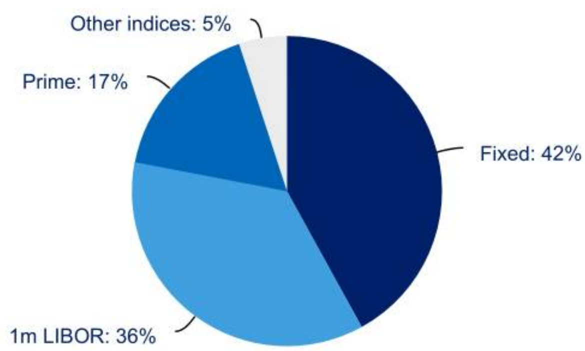


Cost of Funds



- The cost of interest bearing deposits declined 18 bps during 3Q2020, and the cost of total deposits and cost of total deposits and borrowings declined 12 bps and 11 bps during 3Q2020, respectively.
- Variable rate LHFI made up 58% of total LHFI excl PPP loans, with 42% based on 1 month LIBOR.
- The other indices category is primarily LIBOR ARMs.

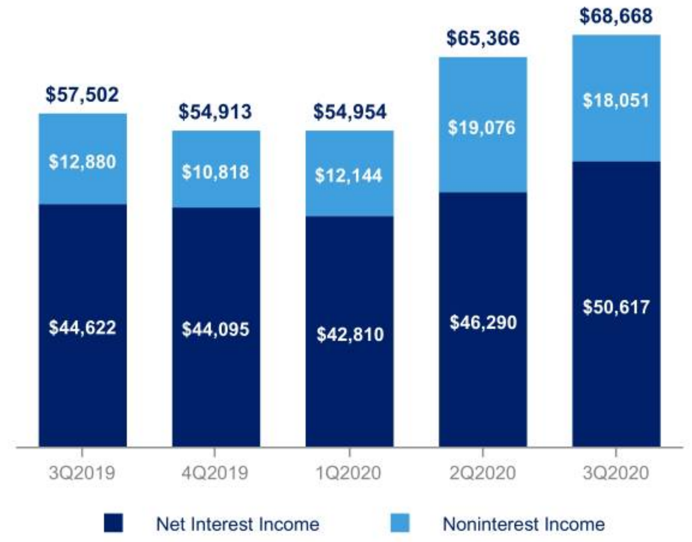
LHFI: Fixed \ Variable (by Index) at 9/30/2020



NET REVENUE DISTRIBUTION

DOLLARS IN THOUSANDS

Net Interest Income \ Noninterest Income

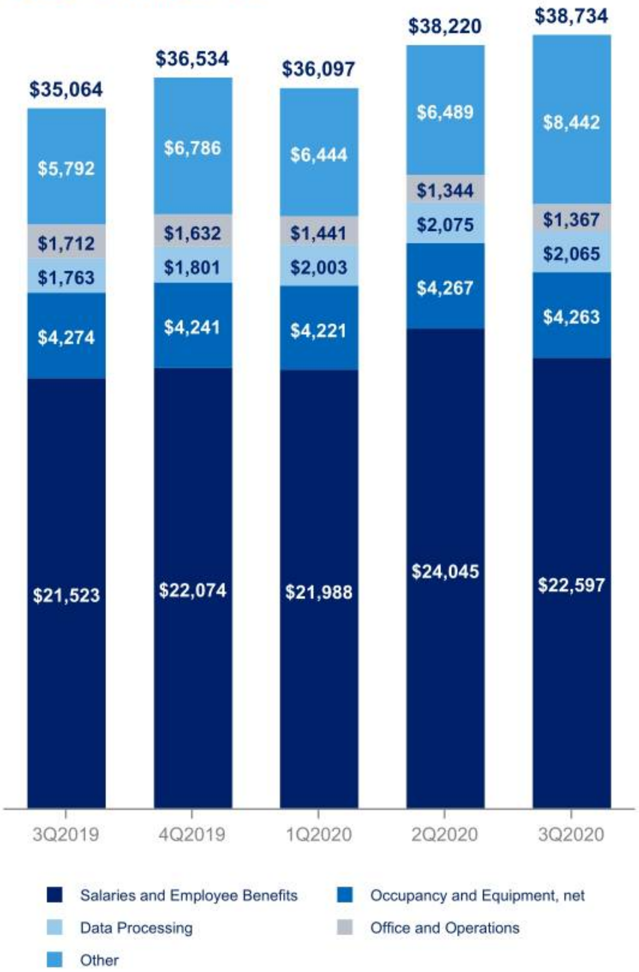


- Noninterest income historically accounts for approximately 20% of total net revenue, but accounted for 26% in 3Q2020 due to continued strong mortgage revenue.
- Mortgage banking revenue decreased in 3Q2020 from 2Q2020 due to a reduction in volume of loans funded and sold.
- Swap fee income generation continues to be a focus in 2020. The decrease in 3Q2020 from 2Q2020 was driven by lower transaction volume.
- Securities sales created $301,000 in income in Q3 (compared to $0 in Q2), while losses on disposals of other assets declined $661,000 in Q3 compared to Q2.

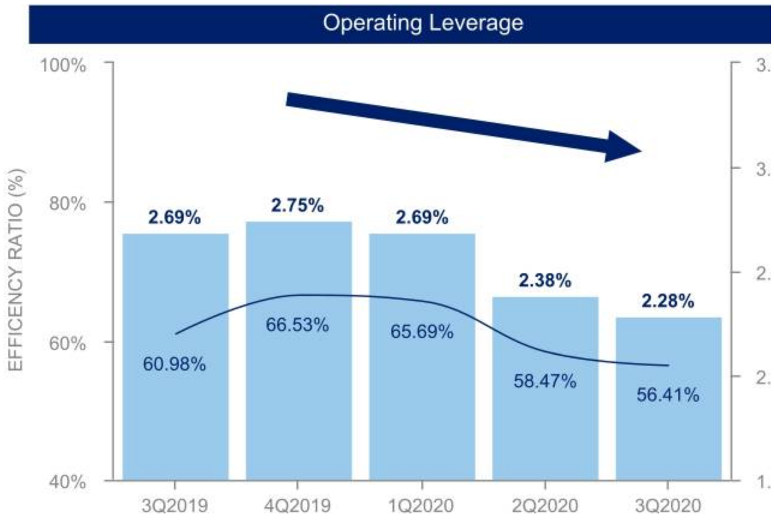
Noninterest Income

NONINTEREST EXPENSE COMPOSITION

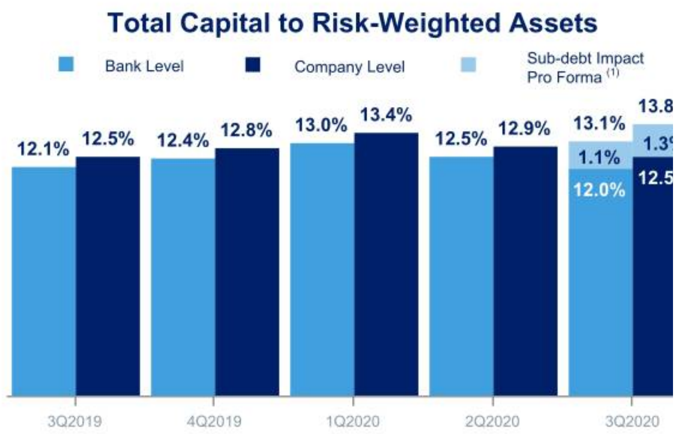
DOLLARS IN THOUSANDS

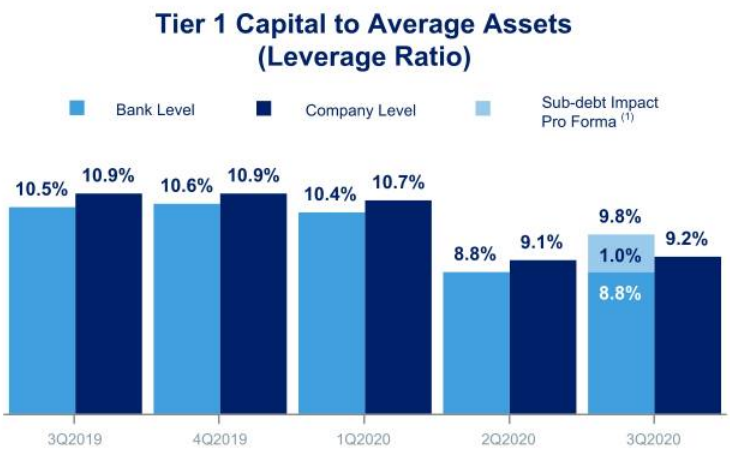


- Operating leverage reflects an improving trend in the efficiency ratio, coupled with a decline in the ratio of NIE to average assets primarily as result of improved mortgage performance in recent quarters.
- Efficiency improvements during the year were partially offset by the declining interest margin.
- Other noninterest expenses in 3Q2020 included $550,000 in donations contributions made to various institutions as part of our initiative to inve portion of our PPP loan income within the community.
- The continued focus is on our technology strategy to build efficient scal support additional organic growth, with additional focus on branch strat and operational efficiency to withstand challenges posed by COVID-19



CAPITAL





- **2020 Return to Shareholders**
  - Return of $7.2 million ($723,000 in stock buybacl and $6.5 million in common dividends) YTD.

(1) The sub-debt pro forma impact was calculated based on $78.8M net proceeds received by the Company in 4Q 2020 with the assumption that $64.8M was passed downstream to the Bank as Tier 1 Capital. The Company and the Bank assume the proceeds are risk weighted at 20%.

RECONCILIATION OF NON-GAAP FINANCIAL MEASURES

DOLLARS IN THOUSANDS

		3Q2020		2Q2020		3Q2019
Calculation of Tangible Common Equity:						
Total common stockholders' equity	$	627,637	$	614,781	$	588,3
Less: goodwill and other intangible assets, net		30,717		30,953		31,8
Tangible Common Equity	$	596,920	$	583,828	$	556,5
Calculation of Tangible Assets:						
Total Assets	$	7,101,338	$	6,643,909	$	5,396,9
Less: goodwill and other intangible assets, net		30,717		30,953		31,8
Tangible Assets	$	7,070,621	$	6,612,956	$	5,365,0
Tangible Common Equity to Tangible Assets		8.44 %		8.83 %		10.
Calculation of Tangible Book Value per Common Share:						
Divided by common shares outstanding at the end of the period		23,506,586		23,501,233		23,481,7
Tangible Book Value per Common Share	$	25.39	$	24.84	$	23.
Calculation of PTPP Earnings:						
Net Income	$	13,095	$	4,957	$	14,6
Plus: provision for credit losses		13,633		21,403		4,2
Plus: income tax expense		3,206		786		3,6
PTPP Earnings	$	29,934	$	27,146	$	22,4
Calculation of PTPP ROAA and PTPP ROAE:						
PTPP Earnings	$	29,934	$	27,146	$	22,4
Divided by number of days in the quarter		92		91		[illegible]
Multiplied by the number of days in the year		366		366		3
Annualized PTPP Earnings	$	119,085	$	109,181	$	89,0
Divided by total average assets	$	6,746,585	$	6,447,526	$	5,179,5
PTPP ROAA (annualized)		1.77 %		1.69 %		1.
Divided by total average stockholder's equity	$	629,533	$	617,898	$	588,5
PTPP ROAE (annualized)		18.92 %		17.67 %		15.

RECONCILIATION OF NON-GAAP FINANCIAL MEASURES YTD

DOLLARS IN THOUSANDS

	YTD 2020		YTD 2019	
Calculation of PTPP Earnings:				
Net Income	$	18,805	$	41,05
Plus: provision for credit losses		53,567		7,19
Plus: income tax expense		3,565		9,49
PTPP Earnings	$	75,937	$	57,73
Calculation of PTPP ROAA and PTPP ROAE:				
PTPP Earnings	$	75,937	$	57,73
Divided by number of days in the quarter		274		27
Multiplied by the number of days in the year		366		36
Annualized PTPP Earnings	$	101,434	$	77,19
Divided by total average assets	$	6,200,273	$	5,032,64
PTPP ROAA (annualized)		1.64 %		1.5
Divided by total average stockholder's equity	$	619,567	$	575,22
PTPP ROAE (annualized)		16.37 %		13.4

Exhibit 99.3

Origin Bancorp, Inc.

FOR IMMEDIATE RELEASE
October 28, 2020

Origin Bancorp, Inc. Announces Declaration of Quarterly Cash Dividend

RUSTON, LOUISIANA (October 28, 2020) - Origin Bancorp, Inc. (Nasdaq: OBNK) ("Origin"), the holding company for Origin Bank, today announced that on October 28, 2020, its Board of Directors declared a quarterly cash dividend of $0.10 per share of its common stock. The cash dividend will be paid on November 30, 2020, to stockholders of record as of the close of business on November 13, 2020.

About Origin Bancorp, Inc.

Origin is a financial holding company for Origin Bank, headquartered in Ruston, Louisiana, which provides a broad range of financial services to small and medium-sized businesses, municipalities, high net-worth individuals and retail clients from 43 banking centers, located from Dallas/Fort Worth, Texas across North Louisiana to Central Mississippi, as well as in Houston, Texas. For more information, visit www.origin.bank.

Forward-Looking Statements

When used in filings by Origin Bancorp, Inc. (the "Company") with the Securities and Exchange Commission (the "SEC"), in the Company's press releases or other public or stockholder communications, and in oral statements made with the approval of an authorized executive officer, the words or phrases "will likely result," "are expected to," "will continue," "is anticipated," "estimate," "project," "will," "intends" or similar expressions are intended to identify "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such statements are subject to certain risks and uncertainties that could cause actual results to differ materially from historical earnings and those presently anticipated or projected. Factors that might cause such a difference include among other things: the expected payment date of its quarterly cash dividend; changes in economic conditions; the duration and impacts of the COVID-19 global pandemic and efforts to contain its transmission, including the effect of these factors on the Company's business, customers and economic conditions generally; legislative action taken by governmental authorities to address the impact of COVID-19 on the United States economy, including, without limitation, the Coronavirus Aid, Relief and Economic Security Act; other legislative changes generally; changes in policies by regulatory agencies; fluctuations in interest rates; the risks of lending and investing activities, including changes in the level and direction of loan delinquencies and write-offs and changes in estimates of the adequacy of the allowance for loan losses; the Company's ability to access cost-effective funding; fluctuations in real estate values and both residential and commercial real estate market conditions; demand for loans and deposits in the Company's market area; competition; changes in management's business strategies and other factors set forth in the Company's filings with the SEC.

The Company does not undertake - and specifically declines any obligation - to update or revise any forward-looking statements to reflect events or circumstances after the date of such statements or to reflect the occurrence of anticipated or unanticipated events.

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